

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Canaf Group Inc.
500 – 666 Burrard St.
Vancouver BC V6C3P6

Item 2 Date of Material Change

January 9, 2018

Item 3 News Release

A news release was disseminated on January 9, 2018 to the TSX Venture Exchange as well as through various other approved public media and was subsequently SEDAR filed with the securities commissions of British Columbia and Alberta.

Item 4 Summary of Material Change(s)

The Company has appointed Derick Sinclair as Director and Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Schedule “A” Attached

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information.

Not applicable.

Item 8 Executive Officer

Christopher Way
CEO and President
Phone: +44 1273 492100
E: info@canafgroup.com

Item 9 Date of Report

January 10, 2018



Canaf announces Appointment of Director and CFO

January 09, 2018, Vancouver, British Columbia - Canaf Group Inc. (TSXV: CAF), ("Canaf") the Canada-registered mining related group, is pleased to announce the appointment of Mr. Derick Sinclair as a Director and Chief Financial Officer effective immediately.

Derick has more than 25 years' experience in accounting and financial management. Derick received his Bachelor's Degree in Commerce from the University of Windsor, Canada in 1982 and has been a Member of the Institute of Chartered Accountants of British Columbia since 1985. He began his accounting career in 1982 as an Auditor with KPMG Peat Marwick Thorne and then joined BC Rail, at the time Canada's third largest railway, as a Treasury Analyst in 1985. He progressed through BC Rail's Finance department and served as its Manager of General Accounting. He served as a Director of Fleet Management for BC Rail, Ltd. from December 1992 to March 1996. He was appointed CFO of BC Rail's Telecommunications spinout Company in 1996 and stayed through two sales in 1998 to RSL Communications Ltd. a global telecommunications company and in 2001 to SaskTel a leading telecommunications company in Saskatchewan. He left SaskTel in 2003 to form DR Financial Services which provides CFO and other services.

Derick is currently the CFO for several privately held, CSE and TSX-V listed Companies. His experience as a financial executive with exemplary leadership and understanding of corporate needs and developments gives Canaf great confidence he will achieve a seamless transition replacing Zeny Manalo as the CFO.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.