

FORM 27

MATERIAL CHANGE REPORT UNDER SECTIONS

85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

75(2) OF THE SECURITIES ACT (ONTARIO)

118(1) OF THE SECURITIES ACT (ALBERTA)

ITEM 1 Reporting Issuer

Franchisemaster Technologies Inc.
595 Howe Street
Suite 1120
Vancouver, British Columbia
V6C 2T5

ITEM 2 Date of Material Change

December 18, 2000

ITEM 3 Press Release

One Press Release was published on December 18, 2000, at Toronto, Ontario on the BCE Emergis Canadian Venture Exchange Disclosure wire service. A copy of the Press Release is annexed hereto as Schedule "A".

ITEM 4 Summary of Material Change

Franchisemaster Technologies Inc. (the "Corporation") wishes to announce the resignation of Mr. Lee Edwards as the director of the Company. Mr. Kay Jessel, a British Columbia businessman, has been appointed as a director in his place.

ITEM 5 Full Description of Material Change

The material change is fully described in the press release annexed hereto as Schedule "A".

**ITEM 6 Reliance on Section 85(2) of the British Columbia Securities Act
Reliance on Section 75(3) of the Ontario Securities Act
Reliance on Section 118(2) of the Alberta Securities Act**

Not applicable.

ITEM 7 Omitted Information

Not applicable.

ITEM 8 **Senior Officers**

For further information contact: Maribel Jordan, Secretary at (604) 331-1597

ITEM 9 **Statement of a Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, the 19th day of December, 2000.

“Maribel Jordan”

Maribel Jordan, Secretary

FRANCHISEMASTER TECHNOLOGIES, INC.

**#1120, 595 Howe Street
Vancouver, B.C. V6C 2T5
Tel: (604) 331-1597**

CDNX Symbol: YFH

MONDAY DECEMBER 18, 2000

NEWS RELEASE

FranchiseMaster Technologies, Inc. (**CDNX:YFH**) (the “Company”) announces that Mr. Lee Edwards has resigned as a director of the Company, and Mr. Kay Jessel, a British Columbia businessman has been appointed as a director in his place. Mr. Jessel has been with the Company (formerly Renaissance Golf (Canada) Inc.) since 1996 and also serves as the Company’s Investor Relations officer.

The Company’s Board of Directors now consists of James Hay, CEO; Kevin Rooney, President; Richard Jordan; Grant Forbes; and Kay Jessel.

For more information, please contact Kay Jessel, Investor Relations, FranchiseMaster Technologies, Inc. at (604) 331-1597.

The Canadian Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.