

PRESS RELEASE

MARZOCCHI POMPE ANNOUNCES PRELIMINARY CONSOLIDATED FIGURES 2024

- **TOTAL NET REVENUES AT EURO 40.04 MILLION, DOWN FROM 2023 BUT IN LINE WITH INDUSTRY FORECASTS**
- **2024 CORE BUSINESS REVENUES, EQUAL TO 85% OF TOTAL SALES, ARE STILL ABOVE THE INDUSTRY AVERAGE, REPRESENTING AN IMPORTANT SIGNAL ON THE OVERALL RESILIENCE OF MARZOCCHI POMPE BUSINESS**
- **NET FINANCIAL DEBT IMPROVED TO EURO 5.8 MILLION AT END-2024, VS. EURO 7.0 MILLION AS AT 30 JUNE 2024**
- **WORKFORCE REDUCTION PROCEDURE STARTED**

Bologna, 17 January 2025 – The Board of Directors of Marzocchi Pompe S.p.A. (EGM:MARP), a leading company in the design, production and marketing of high-performance gear pumps and motors, met today under the chairmanship of Paolo Marzocchi, and examined some **preliminary consolidated data for the financial year 2024**.

Consolidated net revenue amounted to **€ 40.04 million**, down 19.5% vs. 2023, the year in which the Group reached an all-time high of € 49.7 million. This decline, which is lower than the industry trend, is affected by the **general slowdown in the European and American industry** and will lead the Group to take steps to streamline its workforce in the 2025 financial year.

Core business accounted for 85% of total sales in 2024, up from 79.5% in 2023. Sales amounted to € 34.03 million, down 13.9% from € 39.5 million in 2023. Despite this decrease, the result is **above the general sector average** (which recorded more significant reductions) and is an important signal on the overall resilience of Marzocchi Pompe business.

As far as the **automotive** sector is concerned, sales accounted for 15% of the total, compared to 20.5% in 2023. Sales amounted to € 6.01 million, down 41.1% from € 10.2 million in 2023. The decrease is largely related to the lifecycle of some end-applications and to the fact that the acquisition of **new orders will generate positive effects over a longer time horizon**.

The **export share stood at 71.7%**, unchanged from previous years, with the US market accounting for 30.3%, which remains the leading market for Marzocchi Pompe on a geographical level.

Net financial debt (calculated including three- and six-month time deposits) amounted to € 5.8 million, a slight increase (9.4%) compared to 31 December 2023 (€ 5.3 million), but down 17% compared to € 7.0 million reported as at 30 June 2024; this reduction was substantially due to lower working capital as a result of the reduction in inventories.

Gabriele Bonfiglioli, CEO of Marzocchi Pompe, commented: *"There is no doubt that the company, in line with the market, is affected by a recessionary economic phase that is heavily affecting the industrial sector worldwide, and in particular the automotive sector in Europe."*

This situation has been exacerbated by the conflicts in Ukraine and the Middle East, leading to a framework of uncertainty and reduced expectations of recovery in the short term.

Faced with this context, which is certainly not attributable to company initiatives, the need to reorganise our structure, in order to adapt it to the current and foreseeable future economic and operating conditions, has become imperative. We therefore deemed it necessary to initiate a reduction in the workforce, aimed at ensuring greater efficiency and rationalisation of resources, with the objective of maintaining our level of competitiveness on the market”.

The complete and final annual data (both consolidated and of Marzocchi Pompe S.p.A) for the financial year 2024 will be examined and approved by the Board of Directors during the meeting of 28 March 2025; the auditing activities by the Auditing Company (PriceWaterhouseCoopers S.p.A.) are currently underway.

This press release is available at www.marzocchipompe.com and on the authorised storage mechanism www.1info.it.

Marzocchi Pompe S.p.A.

Marzocchi Pompe is a leading company in the design, manufacturing and marketing of high performance gear pumps and motors, which find application in various fields: industrial, mobile and automotive. It closed 2023 with 49.7 million euro in sales revenue. Founded in 1949, it is controlled by the Marzocchi family, which holds the majority of shares and is represented in the company by Paolo Marzocchi, Chairman, and his son Carlo, Deputy Chairman. The shareholding structure also includes CEO Gabriele Bonfiglioli and three other managers. Production is carried out entirely in Italy at the two sites in Casalecchio di Reno (BO) and Zola Predosa (BO). Marzocchi Pompe is present in over 50 countries through an international distribution network.

Contacts

Marzocchi Pompe S.p.A.

Gabriele Bonfiglioli, CEO & IR ir@marzocchipompe.com

Integrae SIM S.p.A. – Euronext Growth Advisor

Francesco D'Antonio francesco.dantonio@integraesim.it

Dario Gancitano dario.gancitano@integraesim.it

Beatrice Bussoli beatrice.bussoli@integraesim.it

CDR Communication – Investor Relations e Media Relations

Paola Buratti (IR) paola.buratti@cdr-communication.it

Martina Zuccherini (Media) martina.zuccherini@cdr-communication.it