

PRESS RELEASE

**MARZOCCHI POMPE DISCLOSES PRELIMINARY RESULTS OF FIRST HALF 2025<sup>1</sup>:  
TOTAL NET REVENUE EURO 18.6 MILLION**

**BREAKDOWN:**

- **CORE BUSINESS REVENUE<sup>2</sup>: EURO 16.0 MILLION**
- **AUTOMOTIVE SALES: EURO 2.6 MILLION**
- **ADJUSTED NET FINANCIAL POSITION<sup>3</sup> EURO 7.7 MILLION VS. EURO 5.8 MILLION AT END 2024**

**STRATEGIC INVESTMENTS AND NEW PRODUCT LAUNCHES IN FIRST HALF 2025  
TO BOOST COMPETITIVENESS IN VIEW OF RECOVERY**

*Bologna, 23 July 2025* - The Board of Directors of Marzocchi Pompe S.p.A. (EGM: MARP), a leading company in the design, manufacturing, and marketing of high-performance gear pumps and motors, met today and approved the **preliminary unaudited consolidated results of first half 2025**. The figures confirm the anticipated revenue decline, primarily attributed to the global industry slowdown witnessed in 2025, with the most pronounced impacts in the automotive market (by category) and in the U.S. market (by region).

At 30 June 2025, consolidated net revenue stood at Euro 18.6 million, down 15.6% versus first half 2024 (Euro 22 million), but up 3.1% versus second half 2024. This performance aligns with the broader market trend, which had already been widely forecasted by company management.

Consolidated sales in first half 2025 were impacted by the **general slowdown in the European and U.S. markets, particularly in the automotive segment**, where Marzocchi Pompe recorded a 28.4% drop in sales volumes - falling from Euro 3.5 million in 1° half 2024 to Euro 2.5 million - although showing a slight 2.3% improvement versus second half 2024.

Revenue from the *Core Business* also declined, though less sharply than automotive, totaling Euro 16.0 million versus Euro 18.5 million in first half 2024 (-13.2%), but improving by +3.2% versus second half 2024.

From a geographical standpoint, the **Italian market recorded a slight increase**, rising from 29% to 31.4%. **Exports accounted for 68.6% of revenue**, down from 71.7% for full-year 2024, mainly due to a **slowdown in the U.S. economy tied to trade tensions and tariffs** levied against Europe.

<sup>1</sup> The preliminary results are unaudited

<sup>2</sup> Core Business revenue (from high-performance external gear pumps and motors for various industries) is calculated by subtracting Automotive market revenue from Total Sales revenue

<sup>3</sup> Net of Euro 3.0 million in three- and six-month restricted savings bank deposits set up by the Parent Company, to be reclassified under other receivables in current assets (C.II.5quater), and \$1.5 million by the subsidiary Marzocchi Pumps U.S.A. at 30 June 2025.

The **Group's adjusted net financial debt** rose to Euro 7.7 million, up 32.7% versus 31 December 2024 (Euro 5.8 million), primarily driven by ongoing **investments** - especially the launch of **two new assembly and testing lines** for the Elika 1P and Elika 2 pump and motor families at the Zola Predosa plant. At 30 June 2024, the same item stood at Euro 7 million.

In first half 2025, the Group maintained **strong momentum in both launching new products** - such as the ELIKA motor series - **and executing its investment plan to enhance production capacity**. The start-up of two new assembly and testing lines at the Zola Predosa plant in June marks a strategic milestone aimed at boosting operational efficiency and supporting future expansion. These initiatives, implemented despite a challenging market backdrop, reaffirm the Group's continued focus on innovation and its drive to strengthen competitiveness as market demand begins to recover.

**In the words of Gabriele Bonfiglioli, CEO of Marzocchi Pompe:**

*"The global market downturn, already witnessed in 2024, has worsened due to renewed trade tensions, largely triggered by U.S. tariffs - an impact that inevitably extended to Marzocchi Pompe revenue performance.*

*Specifically, the recession in the automotive sector has taken a toll, coinciding for our company with the decline tied to the tail end of the life cycle of certain applications. While we've secured new orders in recent years, their impact will materialize over a longer horizon. Conversely, we remain confident that the decline in Core Business revenue is temporary, as highlighted by the 3.2% improvement versus second half 2024.*

*Over the past few months, the Group has initiated the difficult process of workforce reduction to align its structure with lower volumes - far below the record levels of 2023 - while ensuring continuity in service quality to clients. Even in this challenging market environment, our commitment to product launches and investment in production continues, reaffirming our determination to stay ready and become even more competitive when the recovery begins".*

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Lastly, mention should be made that the **full and final consolidated results of first half 2025** will be reviewed and approved by the **Board of Directors at its meeting on 29 September 2025**, and that the audit procedures by the Independent Auditors (PricewaterhouseCoopers S.p.A.) are currently in progress.

This press release is available at [www.marzocchipompe.com](http://www.marzocchipompe.com) and on the authorized storage mechanism [www.1info.it](http://www.1info.it).

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**Marzocchi Pompe S.p.A.**

Marzocchi Pompe is a leading company in the design, manufacturing, and marketing of high-performance gear pumps and motors, used across a range of sectors including industrial, mobile, and automotive applications. Founded in 1949, the company is majority-owned by the Marzocchi family, represented within the organization by Paolo Marzocchi as Chairman and his son Carlo as Vice Chairman. The shareholder base also includes CEO Gabriele Bonfiglioli along with three additional managers. Production is made entirely in Italy at the two sites in Casalecchio di Reno (BO) and Zola Predosa (BO). Marzocchi Pompe operates in over 50 countries through a global distribution network.

Marzocchi Pompe S.p.A.

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