



JULY 22, 2016

TERAS ANNOUNCES PASSING OF DIRECTOR MR. DALE VITONE

Teras Resources Inc. ("Teras" or the "**Company**") (TRA.V): Regrets to announce the recent passing of Mr. Dale Vitone. Dale was with the company since the fall of 2006 and has played an integral role as a Director and Consulting Mining Engineer during his time. His dedication and contributions will be greatly missed. Peter Leger, President and CEO, as well as the Board, extend its deepest condolences to Mr. Vitone's family.

About Teras

Teras is focused on developing its Cahuilla project located in Imperial County, California. The project encompasses an area of at least 3 km by 1.5 km and Teras believes that the Cahuilla project has the potential to develop into a mining operation consisting of altered and mineralized sedimentary and volcanic host rocks with numerous sheeted high-grade quartz veins. Teras filed a NI 43-101 compliant technical report with an indicated resource of 1.0 million ounces of gold and 11.9 million ounces of silver on its Cahuilla project (70 million tons at an average grade of 0.015 ounces per ton gold and 0.17 ounces per ton silver with a cut-off of 0.008 ounces per ton gold) and inferred class of 10 million tons grading 0.011 opt gold and 0.10 opt silver. Gold equivalent ounces are 1.2 million ounces in indicated class and 130,000 ounces in inferred class using a ratio of 55 silver ounces to 1 gold ounce.

For further project and corporate information, contact:

Teras Resources Inc.
Peter Leger, President
(403) 262-8411
(403) 852-0644
Email: pleger@teras.ca
Website: www.teras.ca

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