

TERAS RESOURCES INC.
ANNUAL GENERAL & SPECIAL MEETING OF SHAREHOLDERS
FEBRUARY 21, 2023
VOTING RESULTS

Resolution #1:

By way of ballot, the Chair declared that the shareholders ratified the fixing of the number of directors of the Corporation to be elected at the Meeting at five (5):

PROXIES TABULATED		
	Number of Shares	Percentage
For:	23,039,546	99.73%
Against:	63,000	0.27%
Total:	23,102,546	100%

Resolution #2:

On a show of hands, the Chair declared that the shareholders ratified the election of directors of the Corporation for all nominees listed below:

NOMINEES	NUMBER OF SHARES VOTED IN FAVOR	% IN FAVOR	NUMBER OF SHARES VOTED AGAINST	% WITH- HELD
JOSEPH CARRABBA	20,625,497	89.28	2,477,049	10.72
PETER LEGER	21,900,874	94.80	10,201,672	31.78
DENNIS LAPOINT	22,084,792	95.59	1,017,754	4.41
MICHAEL ATTAWAY	22,084,792	95.59	1,017,754	4.41
PETER MEJSTRICK	21,900,874	94.80	1,201,672	5.20

Resolution #3:

On a show of hands, the Chair declared that the shareholders ratified the appointment of Crowe MacKay LLP, Chartered Accountants, as auditors of the Corporation for the ensuing year and authorizing the Board of Directors of the Corporation to fix the auditors' remuneration:

PROXIES TABULATED		
	Number of Shares	Percentage
For:	28,266,668	98.35%
Withhold:	473,876	1.65%
Total:	28,740,544	100%

Resolution #4:

By way of ballot, the Chair declared that the shareholders ratified the resolution as more particularly set forth in the management information circular prepared for the purpose of the Meeting, re-approving the stock option plan of the Corporation.

PROXIES TABULATED		
	Number of Shares	Percentage
For:	22,795,729	98.67%
Against:	306,818	1.33%
Total:	23,102,547	100%

Dated this 21st day of February, 2023

TSX TRUST COMPANY

Kristine Calesso, Scrutineer



Jennifer Villareal, Scrutineer