Teras Shareholder Update

Calgary, Alberta--(Newsfile Corp. - October 23, 2025) - Teras Resources Inc. (TSXV: TRA.H) (OTC: TRARF) ("Teras" or the "Company") announces the following.

Teras wishes to advise its shareholders that since the Company did not file audited financial reports for the fiscal years 2022 and 2023 its Exchange listing has been moved to NEX. However, the Company is currently not trading. Teras faced difficulties during COVID and was not able to renew its land lease with the Sovereign Nation on its Cahuilla project. Consequently it was unable to raise the funds necessary to go forward with the project and have its financial statements audited.

Teras' management has been working since that time to raise the funds needed to continue and we are pleased to announce that as of October 18, 2025 Teras has signed an Agreement with NatBridge Resources Ltd. to start divesting itself of its Cahuilla project. This will provide Teras with funds necessary to complete three years of audits and move its Montana and other projects forward. The Company will also start the process to renew its TRA.V listing.

Further details of the transaction and the progress on the Company's audits will be released in due course.

For further project and corporate information, contact:

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This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", " expects" or "does not expect", "proposed", "is expected", "budgets", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. In particular, this press release contains forward-looking information regarding: the ability to raise the capital needed for the companies Watseca project, the development and advancement of the Watseca project, the development of the geologic model in respect of the Watseca project, the development of further drill plans in relation to the Watseca project and the potential of the Watseca project to develop into a mining operation. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to, the actual results of exploration projects being equivalent to or better than estimated results in technical reports or prior exploration results, future costs and expenses being based on historical costs and expenses, adjusted for inflation, the ability of the Company to obtain acceptable financing, market acceptance of its exploration programs and projects; consistent and favorable commodity prices; and regulatory acceptance of the Company's geologic models . Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of the Company and its projects; general business, economic, competitive, political and social uncertainties; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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