

MATERIAL CHANGE REPORT

Item 1. Reporting Issuer

Oracle Energy Corp.
440-5525 W. Boulevard
Vancouver, BC V6M 3W6

Item 2. Date of Material Change

July 21, 2010

Item 3. Press Release

News Release dated July 21, 2010 disseminated by Stockwatch, and Market News.

Item 4. Summary of Material Change

Oracle Energy Corp. announces that further to a new release of July 13, 2010 Oracle wishes to report that the directors of Oracle have voted to consolidate the issued and outstanding shares of Oracle on the basis of eight old shares for one new common share. After giving effect to the Consolidation, Oracle will have approximately 7,632,177 common shares issued and outstanding. The Consolidation remains subject to the approval of the TSX Venture Exchange (the "Exchange").

Oracle does not intend to change its corporate name in conjunction with the Consolidation.

Oracle will coordinate the implementation of the consolidation with the TSX Venture Exchange.

Item 5. Full Description of Material Change

see attached news release

Item 6. Reliance on Subsection 7.1 (2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

Nasim Tyab	Telephone (604) 922-2366
President	

Item 9. Statement of Senior Officer

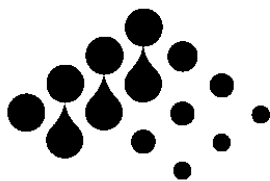
The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 21st day of July 2010.

ORACLE ENERGY CORP.

Per: "Nasim Tyab"

Nasim Tyab
President



ORACLE ENERGY CORP.

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NEWS RELEASE

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ON BEHALF OF THE BOARD

“Nasim Tyab”

Nasim Tyab
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the contents of this news release. Some of the statements contained in this release are forward-looking statements. Forward-looking statements include but are not limited to, statements concerning estimates of recoverable hydrocarbons, expected hydrocarbon prices, expected costs, statements relating to the continued advancement of the Company's projects and other statements which are not historical facts. When used in this document, and on other published information of the Company, the words such as "could," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable, such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements including the potential that the Company's projects will experience technical and mechanical problems, geological conditions in the reservoir may not result in commercial level of oil and gas production, changes in product prices and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The information contained herein does not constitute an offer of securities for sale in the United States, United Kingdom, Canada, Japan or Australia.