BC FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Reporting Issuer**

Oracle Energy Corp.
440-5525 W. Boulevard
Vancouver, BC V6M 3W6

Item 2. **Date of Material Change**

July 21, 2010

Item 3. **Press Release**

News Release dated July 21, 2010 disseminated by Stockwatch, and Market News.

Item 4. **Summary of Material Change**

Oracle Energy Corp. announces that further to a new release of July 13, 2010 Oracle wishes to report that the directors of Oracle have voted to consolidate the issued and outstanding shares of Oracle on the basis of eight old shares for one new common share. After giving effect to the Consolidation, Oracle will have approximately 7,632,177 common shares issued and outstanding. The Consolidation remains subject to the approval of the TSX Venture Exchange (the "Exchange").

Oracle does not intend to change its corporate name in conjunction with the Consolidation.

Oracle will coordinate the implementation of the consolidation with the TSX Venture Exchange.

Item 5. **Full Description of Material Change**

see attached news release

Item 6. **Reliance on Subsection 7.1 (2) or (3) of National Instrument 51-102**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Senior Officers**

Nasim Tyab   Telephone (604) 922-2366
President

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 21st day of July 2010.

ORACLE ENERGY CORP.

Per: "Nasim Tyab"

Nasim Tyab
President

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ORACLE ENERGY CORP.

NEWS RELEASE

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ON BEHALF OF THE BOARD

"Nasim Tyab"

Nasim Tyab
President