

## 51-102F3 Material Change Report

### Item 1 Name and Address of Company

Oracle Energy Corp.  
208 – 1008 Homer Street  
Vancouver, BC V6B 2X1

### Item 2 Date of Material Change

April 27, 2016

### Item 3 News Release

The news release dated April 27, 2016 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

### Item 4 Summary of Material Change

Please refer to attached news release.

### Item 5 Full Description of Material Change

Please refer to attached news release

#### 5.1 Full Description of Material Change

Please refer to attached news release.

#### 5.2 Disclosure for Restructuring Transactions

N/A

### Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

### Item 7 Omitted Information

N/A

### Item 8 Executive Officer

Peter Francis, CEO

### Item 9 Date of Report

April 28, 2016

## **Oracle Energy Announces Resignation of CFO**

Vancouver April 27, 2016 – Oracle Energy Corp. (TSX-V OEC) (the “**Company**” or “**Oracle**”) announces that Martin Yeo is stepping down as CFO of the Company effective immediately. Martin will continue working with management of the Company as VP Planning. Oracle is appreciative of Martin’s many contributions as CFO and looks forward to his continuing support in his new role.

The Company also announces that Mark Forster has been appointed as Interim CFO. Mr. Forster has over 30 years of financial accounting and consulting experience in banking, manufacturing, and the oil and gas industries working for many private and public sector companies. He has worked with Oracle Energy Corp. for the past 10 years since as an external financial consultant. He is currently the CFO of MYM Nutraceuticals Inc., a publicly traded Company on the Canadian Stock Exchange. Since December 2004 he has been a director and CFO of Teletouch Services Inc., a private technology company. He was a manager of Bearingpoint LLP, a management and technology consulting company, from January 1996 to December 2006. Mark G. Forster was granted a CGA designation by the Certified General Accountant’s Association, BC in 1992.

### **About Oracle Energy Corp.**

Oracle Energy Corp. (TSX.V: OEC) (Frankfurt: O2E) is an international oil and gas exploration and development company with focus on development of Nigeria’s huge oil and gas resources. Oracle has relationships with a number of oil and gas indigenous partners in Nigeria and is well positioned to participate as technical and financial partner to Marginal Field operators and the acquisition of assets in the continuing International Oil Company asset divestment processes.

For more information on Oracle Energy visit [www.OracleEnergy.com](http://www.OracleEnergy.com)

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE. Forward-looking statements in this release are made pursuant to the ‘safe harbour’ provisions of the Private Securities Litigation Reform act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties.