



Oracle Energy Corp.
200 – 1008 Homer Street
Vancouver, BC V6B 2X1

T - 604-558-0976
F - 604-568-8500
www.oracleenergy.com
info@oracleenergy.com

Oracle Terminates Acquisition of right to Earn Interests in African Oil and Gas Assets

Vancouver June 21, 2017 – Oracle Energy Corp. (“**Oracle**” or the “**Company**”) announces that it has terminated its option, announced by news release March 15, 2017, to acquire rights to participate in the exploration and development of certain oil and gas assets in West Africa.

The Company also announces that it will be cancelling the share consolidation and the \$0.1125 financing and debt settlement referred to in the Company’s March 15, 2017 news release.

The Company is reviewing other potential opportunities in the oil and gas sector.

About Oracle Energy Corp.

Oracle Energy Corp. (TSX.V: OEC) (Frankfurt: O2E) is an international oil and gas exploration and development company.

For more information on Oracle Energy visit www.OracleEnergy.com

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