This is the form of a material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*

BC FORM 53-901(F)
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: If this report is filed on a confidential basis, put at the beginning of the report in block capitals "CONFIDENTIAL – SECTION 85", and file in an envelope marked "Confidential – Attention: Supervisor, Financial Reporting".

Item 1 REPORTING ISSUER

Omax Resources Ltd.
Suite 789 – 999 West Hastings Street
Vancouver, B.C. V6C 2W2

Item 2 DATE OF MATERIAL CHANGE

September 16, 2002

Item 3 PRESS RELEASE

Pursuant to Section 85(1) of the Act a press release was issued on August 16, 2002 and distributed through Vancouver Stockwatch and Market News. The press release was filed with the TSX Venture Exchange, the British Columbia Securities Commission and Alberta Securities Commission via SEDAR.

Item 4 SUMMARY OF MATERIAL CHANGE

The Big Lake Leduc Well produces oil at the rate of 990 barrels per day.

Item 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

Omax Resources Ltd. (the "Company") is pleased to announce the initial production test results from its Big Lake acreage. This property covers the central portion of the Big Lake Leduc 'A' Pool 5 kilometers northwest of Edmonton.

Following the change of management at Omax, the Company recently farmed out its Big Lake project to Dynamic Oil & Gas Inc ("Dynamic") and partners. Under the terms of the farm-out agreement, Omax retains a gross production royalty of 5% - 15% on oil and 15% on gas and Dynamic was required to drill an initial well as part of its obligations to earn its interest. Omax does not contribute to the cost of this program.

This well has recently been completed and Dynamic reports that during an 8 hour production test, the well flowed at an average rate of:

- 990 barrels per day of 38 API oil,
- 350,000 cubic feet of gas per day and,
- 60 barrels of NGLs per MMcf with a water cut less than 1%.

Calculated AOF (Absolute Open Flow) rate on pump is 2,500 BOPD at an initial reservoir pressure of 9,848 kPa.

Based on these anticipated production rates, Omax expects to receive the maximum royalty percentage under its agreement with Dynamic. On the basis of information provided by Dynamic, Omax expects that this well will be tied into production in the coming few weeks.

John Menzies, President of Omax, commented that "these outstanding results from Big Lake materially improve the opportunities for the Company to develop into a mid tier oil and gas producer. While these are early results for the new management of the Company, they demonstrate the pace which management intends to maintain as we move forward with our focussed objective of delivering shareholder value".

Item 6 **RELIANCE OF SECTION 85(2) OF THE ACT**

N/A

Item 7 **OMITTED INFORMATION**

There has been no information omitted.

Item 8 **SENIOR OFFICERS**

To obtain further information, contact John C. Menzies, President at (604) 608-3344.

Item 9 **STATEMENT OF SENIOR OFFICER**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 17th day of September, 2002.

Signature: *"John C. Menzies"*

Name: JOHN C. MENZIES

Title: PRESIDENT
(must be a senior officer)