FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 **REPORTING ISSUER**

Euromax Resources Limited (the "Company")
#789 – 999 West Hastings St.,
Vancouver, B.C. V6C 2W2

Item 2 **DATE OF MATERIAL CHANGE**

September 28, 2004

Item 3 **NEWS RELEASE**

Pursuant to Section 7.1 of National Instrument 51-102 a news release was issued on September 29, 2004 and distributed through Canada Stockwatch and Market News. The news release was filed with the TSX Venture Exchange, the British Columbia Securities Commission and the Alberta Securities Commission via SEDAR.

Item 4 **SUMMARY OF MATERIAL CHANGE**

Sale of 75% interest in the Companyh's Eyremore Property.

Item 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

John Menzies, Chairman and CEO, is pleased to announce the sale of a 75% interest in it's Eyremore property in Canada to Pure Oil & Gas Ltd. ("Pure") for $250,000. The funds will be used for minerals and oil and gas exploration activities in SE Europe.

Pure intends to commence the workover and re-completion of a number of wells on the Eyremore acreage. The Company will be carried for its share of the first $40,000 of this work and its subsequent share of the expenditures on the property will be funded by Pure and repaid from the Company's share of cashflow. This transaction will allow management to focus on this core target areas of SE Europe. The Company will retain the Big Lake and Sawn Lakes property interests where it has no operational responsibilities.

The Company is a natural resource company focused on gold exploration in Bulgari where it has four licenses covering 517 square kilometers. In addition the Company holds a 33.3% interest in two petroleum exploration licenses in southern Turkey covering approximately 950,000 acres.

Item 6 **RELIANCE ON CONFIDENTIAL FILING PROVISIONS**

N/A

Item 7 **OMITTED INFORMATION**

There has been no information omitted.

Item 8 **EXECUTIVE OFFICER**

To Following Executive Officer is knowledgeable about the material change and this report and may be contacted regarding the change:

John Menzies
President & CEO
Telephone: (604) 669-5999

Item 9 **DATE OF REPORT**

October 1, 2004