

Form 51-102F3

Material Change Report

1. Name and Address of Company

Euromax Resources Limited ("EurOmax")
Suite 511 – 475 Howe Street
Vancouver, B.C. V6C 2B3

2. Date of Material Change

February 1, 2010

3. News Release

A news release was issued on February 1, 2010 through the facilities of Canada Newswire and filed with BC Securities Commission and Alberta Securities Commission over SEDAR.

4. Summary of Material Change

EurOmax announced the appointment of an Interim Chief Executive Officer.

5. Full Description of Material Change

The Board of Directors of EurOmax has appointed Christopher A. Serin P. Eng. as Interim Chief Executive Officer to replace John C. Menzies, EurOmax's former Chief Executive Officer. Effective immediately, Mr. Serin, in addition to his current responsibilities as Chief Financial Officer, will assume all the duties and responsibilities as Chief Executive Office on an interim basis until a new Chief Executive Office is found. The Board of Directors has formed a committee of its independent directors to search for a new Chief Executive Officer.

Mr. Robert Powers, EurOmax's Chairman, thanked Mr. Menzies for his years of dedication and service to EurOmax and wished him every success with his future endeavours.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and may be contacted by any securities commission regarding the change:

Christopher A. Serin
Director, Interim Chief Executive Officer and Chief Financial Officer
Telephone: +1 604 669-5999

9. Date of Report

February 3, 2010