

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF ISSUER**

EurOmax Resources Ltd. (the "Issuer" or the "Company")  
1950 – 400 Burrard Street  
Vancouver, BC V6C 3A6

**ITEM 2. DATE OF MATERIAL CHANGE**

May 22, 2012

**ITEM 3. NEWS RELEASE**

Issued May 22, 2012 and distributed through the facilities of Marketwire.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announced the results of the election of directors at its Annual General and Special Meeting held on May 22, 2012 and the appointment of officers of the Company.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

See news release attached as Schedule "A".

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not Applicable.

**ITEM 7. OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Mark Gustafson, Chief Operating Officer  
Telephone: (604) 454-8677

**ITEM 9. DATE OF REPORT**

May 24, 2012

**Schedule "A"**

**News Release dated May 22, 2012**

May 22, 2012

## NEWS RELEASE

For Immediate Release

### EurOmax Announces Election of Board of Directors and New Management Team

EurOmax Resources Ltd. (EOX: TSX-V; EOXFF: OTCQX) ("EurOmax" or the "Company") is pleased to announce that the following individuals were elected as the Company's board of directors at the Annual General and Special Meeting held today: Mark Gustafson, Randal Matkaluk, Quinton Hennigh, Martyn Konig, Varshan Gokool and Steve Sharpe.

The Company is also pleased to announce the following officer appointments:

- Martyn Konig – Non-Executive Chairman
- Steve Sharpe – President & Chief Executive Officer
- Varshan Gokool – Chief Financial Officer
- Mark Gustafson – Chief Operating Officer
- Dimitar Dimitrov – Senior Vice-President Exploration
- Quinton Hennigh – Chief Geologist, and
- Aurora Davidson - VP Finance & Corporate Secretary.

Mark Gustafson, COO and Director, states "We would like to thank the shareholders that voted approximately 87 million shares (99% of actual shares voted) for each of our directors and their strong endorsement of a shift in focus from a Vancouver based exploration company to a London based exploration and development company. We would also like to thank Mr. Siemens and Mr. Nugent for their contributions in assisting the board since September 23, 2010."

All of the resolutions that shareholders were asked to consider at the Annual General and Special Meeting were approved.

About EurOmax Resources Ltd.

EurOmax is a Canadian company with three core properties in Bulgaria, Serbia and Macedonia. We are focused on identifying, acquiring and developing mineral resources in Southeastern Europe with the objective of becoming a world-class mining company in the region. Our strength is our local staff, knowledge and technical expertise in Bulgaria, Serbia and Macedonia.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For more information, please contact:

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