

**FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE**

MANAGEMENT CERTIFICATION

I, Nikola Gulev, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) _____
Name: Nikola Gulev
Title: CFO

29/03/2019
Date: _____

Reporting Issuer Name: Euromax Resources Ltd.

End date of previous financial year: 31 December 2018

Type of Reporting Issuer: Class 1 reporting issuer Class 3B reporting issuer

Highest Trading Marketplace: TSX
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)

Market value of listed or quoted equity securities:
(in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbol

1st Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

60x
01/01/18 to 31/03/18

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.24 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

136,097,663 (ii)

Market value of class or series

(i) x (ii) \$ 32,663,139 (A)

2nd Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/04/18 to 30/06/18

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.20 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

166,442,080 (iv)

Market value of class or series

(iii) x (iv) \$ 33,348,416 (B)

3rd Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/07/18 to 30/09/18

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.15 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

166,442,080 (vi)

Market value of class or series

(v) x (vi) \$ 25,011,312 (C)

4th Specified Trading Period (dd/mm/yy)
(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/10/18 to 31/12/18

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0.07 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

166,442,080 (viii)

Market value of class or series

(vii) x (viii) \$ 11,671,946 (D)

5th Specified Trading Period (dd/mm/yy)
(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such

_____ (x)

NOT APPLICABLE

