

FORM 27
Securities Act
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer:

AADCO Automotive Inc.
220 Walker Drive
Brampton, ON L6T 3W1

ITEM 2 Date of Material Change:

May 30, 2003

ITEM 3 News Release:

A news release was issued on June 2, 2003.

ITEM 4 Summary of Material Change

Mr. Michael Russill, Mr. Gordon Hawke, and Mr. Cal Parent have tendered their resignations from the Board of Directors of the Corporation. Mr. Gordon Hawke has also resigned as Executive Vice President of the Corporation.

ITEM 5 Full Description of Material Change

Mr. Michael Russill, Mr. Gordon Hawke, and Mr. Cal Parent have elected to resign from the Board of Directors for personal reasons.

Mr. Gordon Hawke has also resigned from the office of Executive Vice President of the Corporation and will remain as a consultant to assist in finalizing a new financing and with the pending management changes.

ITEM 6 Reliance on Section 146(2) of the Securities Act

Not applicable.

ITEM 7 Omitted Information

Not applicable.

ITEM 8 Senior Officers

Charles Hodgkinson, interim Chief Executive Officer of the Corporation is knowledgeable about the material change set forth herein and can be reached at (905) 789-9310 (telephone) and (905) 789-9311 (fax).

ITEM 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to in this report.

DATED at the City of Brampton in the Province of Ontario, this 6th day of June, 2003.

AADCO Automotive Inc.

Per: "Charles Hodgkinson"
Charles Hodgkinson, interim CEO

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