FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Lithium X Energy Corp. (the "**Lithium X**" or the "**Company**")
3123 – 595 Burrard Street
P.O. Box 49139, Three Bentall Centre
Vancouver, British Columbia
V7X 1J1

Item 2. Date of Material Change

July 11, 2017

Item 3. News Release

The news releases with respect to the material change referred to in this report were disseminated through CNW Group and other dissemination services on June 29, 2017 and July 11, 2017, and subsequently filed under the Company's profile on SEDAR.

Item 4. Summary of Material Change

The Company announced that it has acquired the remaining 50% interest in Potasio y Litio de Argentina S.A. ("**PLASA**") which controls 100% of the Sal de los Angeles Project from Aberdeen International Inc. ("**Aberdeen**") (the "**Acquisition**").

Item 5. Full Description of Material Change

5.1 **Full Description of Material Change**

The Company announced that it has acquired the remaining 50% interest in PLASA which controls 100% of the Sal de los Angeles Project from Aberdeen.

The Company originally acquired from Aberdeen a 50% interest in the Sal de los Angeles Project, together with an option to acquire an additional 30% interest (for a total interest of 80%) upon completion of a feasibility study and issuance to Aberdeen of $5 million in common shares of the Company.

Under the Acquisition, the Company acquired Aberdeen's remaining 50% interest in the Sal de los Angeles Project by paying to Aberdeen $5 million in cash and issuing 6 million common shares of the Company (the "**Lithium X Shares**"). All Lithium X Shares issued to Aberdeen are subject to a 4-month hold period expiring on November 11, 2017 under applicable securities laws, with Aberdeen agreeing to a further 6-month hold period (for a total hold period of 10 months, expiring May 10, 2018) in respect of 3 million of the Lithium X Shares issued on closing.

In addition, if within three years following the closing, the Lithium Shares have a volume weighted average trading price of $3.00 or more during a period of 20 consecutive trading days, the Company will issue to Aberdeen an additional 3 million Lithium X Shares.

In connection with the closing of the Acquisition, the Company and Aberdeen terminated their existing shareholders' agreement regarding the project company, PLASA, which is now a wholly-owned subsidiary of Lithium X.

5.2 **Disclosure for Restructuring Transactions**

Not Applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Brian Paes-Braga, President, Chief Executive Officer and a Director
Telephone: 604-609-6113.

Item 9. Date of Report

July 13, 2017.