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Comet Industries

○ April 2, 2025
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Comet Industries Approves Incentive Stock Options

TSX-V Trading Symbol: CMU

PRESS RELEASE—April 2, 2025

Kamloops, B.C. Comet Industries Ltd. (the "Company") reported today that the Directors had approved the grant of a total of 60,000 Incentive Stock Options under the Company's Incentive Stock Option Plan to Directors of the Company. The Options are exercisable at a price of $3.85 per share and expire March 16, 2030.

The Company also reported that it had acquired an additional 0.39 acre (17,336 SQ FT) property for $35,820.00. The property will be included in Iron Mask Industrial Park that the Company is currently developing.

About Comet Industries Ltd.
Comet Industries Ltd. was incorporated in the Province of British Columbia and is listed on the TSX Venture Exchange. The address of the Company's corporate office and its principal place of business is 1177 West Hastings Street, Suite 1710, Vancouver, British Columbia, Canada V6E 2L3. The Company is in the business of holding and developing real properties, all in British Columbia ("BC"). The Company is developing a light industrial park on the land it owns in Kamloops, BC and owns unimproved land on Nelson Island, BC, all on a freehold basis.

COMET INDUSTRIES LTD.
Michael O'Reilly
President and CEO

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward- looking statements. Although management believes the expectations expressed in such forward- looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forwardlooking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, regulatory approvals, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

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