

LDC VENTURES INC.
(Formerly Label Depot Corporation)
24 Hazelton Avenue
Toronto, Ontario, M5R 2E2

VIA SEDAR

ALBERTA SECURITIES COMMISSION
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta
T5K 3Z5

CANADIAN VENTURE EXCHANGE INC.
10th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta
T2P 3C4

ONTARIO SECURITIES COMMISSION
Suite 800, Box 55
20 Queen Street West
Toronto, Ontario, M5H 3S8

BRITISH COLUMBIA SECURITIES COMMISSION
P.O. Box 10142 Pacific Centre
12th Floor, 701 West Georgia Street
Vancouver, B.C., V7Y 1L2

Dear Sirs:

Re: LDC Ventures Inc. (Formerly Label Depot Corporation) -Material Change Report

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of LDC Ventures Inc. (formerly Label Depot Corporation) (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta), Form 27 of the *Securities Act* (Ontario) and Form 27 of the *Securities Act* (British Columbia). Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange, being the only exchange on which the Corporation's shares are listed.

Item 1 - Reporting Issuer

LDC Ventures Inc.
(formerly Label Depot Corporation)
24 Hazelton Avenue
Toronto, Ontario
M5R 2E2

Item 2 - Date of Material Change

The material change occurred on or about September 17, 2001.

Item 3 - Publication of Material Change

A Press release was issued on September 19, 2001.

Item 4 - Summary of Material Change

The Corporation has completed its name change.

Item 5 - Full Description of Material Change

The Corporation has completed its name change from "Label Depot Corporation" to "LDC Ventures Inc.". The name change was approved at the Special Meeting of Shareholders of the Corporation held on May 5, 2000. The Corporation has received approval of the Canadian Venture Exchange Inc. in respect of its name change and it is expected that the Corporation will commence trading under the symbol "LDC" on September 20, 2001.

Item 6 - Reliance of Section 118(2) of the Securities Act (Alberta) or Section 75(3) of the Securities Act (Ontario) or Section 85(2) of the Securities Act (British Columbia)

N/A

Item 7 - Omitted Information

None.

Item 8 - Senior Officer

Ronald D. Schmeichel, President
Phone: (416) 515-0505

The foregoing accurately discloses the material change referred to herein.

DATED this 19th day of September, 2001.

Yours truly,

LDC VENTURES INC.

Per: "Signed"
Ronald D. Schmeichel, President