

Material Change Report

1. Name and Address of Company:

Mint Technology Corp.
156 Front Street West, Suite 300
Toronto, Ontario M5J 2L6

2. Date of Material Change:

May 31, 2005

3. News Release:

A press release was issued in Toronto, Ontario on May 31, 2005.

4. Summary of Material Change:

Mint Technology Corp. (the "Corporation") announced that it had completed a private placement of units resulting in gross proceeds of \$2,509,000.00. As a condition of the private placement, \$2 million in outstanding debentures, plus interest thereon, were exchanged for units on the same terms as the private placement.

5. Full Description of Material Change:

Please refer to the press release of the Corporation dated May 31, 2005 which is incorporated by reference into this report and attached as Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable

8. Executive Officer:

For further information contact Dean Thrasher, Executive Vice President, Corporate Development of Mint Technology Corp. at 416-581-0001.

9. Date of Report:

May 31, 2005

MINT TECHNOLOGY CORP.

"Dean Thrasher"

By: _____
Dean Thrasher
Executive Vice President, Corporate
Development