

Material Change Report

1. Name and Address of Company:

Mint Technology Corp.
156 Front Street West, Suite 300
Toronto, Ontario M5J 2L6

2. Date of Material Change:

December 22, 2005 and December 30, 2005

3. News Release:

A press release was issued in Toronto, Ontario on December 22, 2005 and on December 30, 2005.

4. Summary of Material Change:

Mint Technology Corp. announced that its wholly-owned subsidiary, Mint Capital Corp., had entered into a sponsorship agreement with GE Money, the Canadian consumer lending unit of General Electric Company.

5. Full Description of Material Change:

On December 22, 2005, the Mint Capital Corp., a subsidiary of Mint Technology Corp., entered into a sponsorship agreement with GE Money, the Canadian consumer lending unit of General Electric Company, related to the issuance of prepaid cards.

Under the terms of the sponsorship agreement, Mint Capital Corp. agreed that Mint Technology Corp. would issue 2,375,523 common shares to GE Money at \$0.2631 per share, by December 31, 2005. Mint Capital Corp. also agreed to pay GE Money (a) \$625,000 no later than March 31, 2006, (b) a quarterly charge based on the number of active cards (subject to an annual minimum charge), and (c) an annual fee based on the number of prepaid card programs initiated by Mint Capital Corp. and issued by GE Money.

In consideration for these payments, GE Money has agreed to sponsor Mint Capital Corp. so that it may offer the prepaid cards in Canada. The agreement is for a term of five years, with automatic two year renewals unless either party to the contract elects not to renew.

Mint Capital Corp. will act as a co-branded prepaid card manager, with responsibility for transaction processing, card top-ups, program development and card distribution. It will earn revenues from card activation and transaction fees.

The 2,375,523 common shares were issued to GE Money on December 30, 2005. These common shares are subject to a four month hold period which expires on May 1, 2006.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable

8. Executive Officer:

For further information contact Dean Thrasher, Executive Vice President, Corporate Development of Mint Technology Corp. at 416-581-0001 Ext 241.

9. Date of Report:

January 3, 2006

MINT TECHNOLOGY CORP.

"Dean Thrasher"

By: _____
Dean Thrasher
Executive Vice President, Corporate
Development