MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company:

Mint Technology Corp. (the “Corporation”)
First Canadian Place
100 King Street West, Suite 700
Toronto, Ontario
M5H 2V6

ITEM 2. Date of Material Change:

March 4, 2010

ITEM 3. News Release:

A press release announcing the material change referred to in this report was issued on March 4, 2010 and disseminated through MarketWire.

ITEM 4. Summary of Material Change:

On March 4, 2010, Glocap Management Inc. ("Glocap") exercised 1,416,000 common share purchase warrants (exercisable for $0.10 each and expiring on March 5, 2010) using proceeds of a loan for $141,600 made by the Corporation to Glocap. 7,773,834 warrants from that series have been exercised by Glocap and others since January 1, 2010, for gross proceeds of $777,383.

ITEM 5. Full Description of Material Change:

5.1 Full Description of Material Change

On March 5, 2008, the Corporation issued 13,800,000 common share purchase warrants (the "Warrants") each exercisable on or before March 5, 2010 at $0.10 for one common share.

7,773,834 warrants from that series have been exercised since January 1, 2010, for gross proceeds of $777,383.

<u>Related Party Transaction</u>

The Corporation has loaned $141,600 to Glocap, a company controlled by Chris Hogg, the CEO of the Corporation. The loan was made in order to enable Glocap to exercise 1,416,000 Warrants, thereby receiving 1,416,000 common shares of the Corporation (the "Warrant Shares"). The loan is secured against the Warrant Shares. The loan is repayable no later than December 31, 2011 and bears interest at the rate of 5.75% per annum, payable monthly. Glocap has agreed not to sell any of the Warrant Shares for one year. Glocap has also agreed that any proceeds from the sale of the Warrant Shares will be applied in repayment of the loan.

As a result of the issuance of common shares to Glocap, the percentage of common shares beneficially owned or controlled by Chris Hogg will increase from 1.93% to 4.09%. On a partially diluted basis, the common shares beneficially owned by Chris Hogg will decrease from 9.54% to 9.43%. (The partially diluted calculation assumes the exercise of all options and warrants held by Glocap or Chris Hogg and no other exercises.)

The loan to Glocap was considered by the Board of Directors of the Corporation (with Chris Hogg abstaining). There was no materially contrary view or abstention by any director.

The related party transaction is exempt from the formal valuation requirement and shareholder approval requirement of MI 61-101 because the fair market value of the loan and the fair market value of the Warrant Shares do not exceed 25% of the Corporation's market capitalization. See sections 5.5(a) and 5.7(a) of MI 61-101. The filing of a material change report less than 21 days before the loan to Glocap was necessary in order to complete the exercise of Glocap's Warrants prior to their expiry.

5.2 Disclosure for Restructuring Transactions

Not applicable

ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable

ITEM 7. Omitted Information:

Not applicable

ITEM 8. Executive Officer:

For further information contact:

Andrew Martinez
CFO of the Corporation
(704) 764-1164

ITEM 9. Date of Report:

March 8, 2010