MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company:

The Mint Corporation (the "Issuer" or "Mint")
333 Bay Street, Suite 1700
Toronto, Ontario M5H 2R2

ITEM 2. Date of Material Change:

January 6, 2020

ITEM 3. News Release:

A news release was issued on January 7, 2020 and disseminated through Newsfile.

ITEM 4. Summary of Material Change:

Mint announced that Global Business Services for Multimedia ("GBS") and Mobile Telecommunication Group LLC ("MTG" and together with GBS, the "Buyers"), have issued an early warning news release announcing their acquisition of certain securities previously issued by Mint and debts of Mint.

Mint also announced that the Buyers and Mint have entered into an agreement to amend the trust indenture under which the Debentures have been.

Mint also announced that it had entered into an agreement with Firas Al Fraih (the "Observer"), a director and senior officer of the Buyers, under which the Observer will be entitled to attend meetings of the board of directors of Mint.

ITEM 5. Full Description of Material Change:

5.1 Full Description of Material Change

The Mint Corporation (TSX-V: MIT) ("Mint") announced that Global Business Services for Multimedia ("GBS") and Mobile Telecommunication Group LLC ("MTG" and together with GBS, the "Buyers"), have issued an early warning news release announcing their acquisition of certain securities previously issued by Mint and debts of Mint, including: (i) 109,670,736 common shares of Mint ("Common Shares"); (ii) 16,000,000 subscription receipts of Mint (the "Subscription Receipts") exercisable for 16,000,000 Common Shares for no additional consideration; and (iii) $20,000,000 principal amount of Series A debentures of Mint (the "Debentures"), being all of the Series A debentures. The Common Shares being purchased represent 56% of the outstanding common shares of Mint on a non-diluted basis (60% if the Subscription Receipts were to be exercised). A copy of the early warning news release has been filed in SEDAR under Mint's profile.

Mint also announced that the Buyers and Mint have entered into an agreement to amend the trust indenture under which the Debentures have been issued (i) to remove a provision in the trust indenture which results in the Debentures becoming due and payable upon a change of control in Mint, and (ii) to permit the payment of interest in the form of common shares rather than subscription receipts exercisable for Common Shares for no additional consideration. The amendments will require formal approval by the Buyers in compliance with the procedures under the trust indenture. Pending formal approval, the Buyers have agreed to waive any demand or default under the trust indenture which might otherwise arise out of the change of control described above or the failure to pay the installment of interest due on December 31, 2019.

Mint also announced that it had entered into an agreement with Firas Al Fraih (the "Observer"), a director and senior officer of the Buyers, under which the Observer will be entitled to attend meetings of the board of directors of Mint other than (i) board meetings or portions thereof held in camera, (ii) as reasonably necessary to preserve attorney-client privilege between Mint and its legal counsel; or (iii) meetings or portions thereof which are limited to independent directors where the Observer would not meet the then-applicable standards for independence.

5.2 Disclosure for Restructuring Transactions

Not applicable

ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable

ITEM 7. Omitted Information:

Not applicable

ITEM 8. Executive Officer:

For further information contact:

Vishy Karamadam
Chief Executive Officer
647 352-0666.

ITEM 9. Date of Report:

January 13, 2020