FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Liberty Mineral Exploration Inc.
1340 Delnite Road
Timmins, Ontario
P4N 7C2

Item 2 Date of Material Change

October 5, 2004

Item 3 News Release

The press release attached as Schedule A was released over Canada NewsWire on October 5, 2004.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule "A".

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule "A".

Item 6 Reliance of subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Eduard H. Ludwig
President
Liberty Mineral Exploration Inc.
705-268-7659

Item 9 Date of Report

October 5, 2004

SCHEDULE A

LIBERTY MINERAL EXPLORATION INC.

1340 Delnite Road
Timmins, Ontario
P4N7C2
Ph: 705-268-7659 Fax: 705-268-7682
e-mail: ludwigj@vianet.on.ca

TSX-X: LBE **For Immediate Release**
Press Release: 13-2004 **October 5, 2004**

Liberty Announces the Commencement of Diamond Drilling on the McWatters Property and The Welcoming of Two New Directors.

TIMMINS, ONTARIO – Liberty Mineral Exploration is pleased to announce a follow-up, 2,000 metre diamond drill program in the vicinity of the McWatters nickel deposit.

Concurrent with last winter's drill program approximately 26 line-kilometers of surface pulse-electromagnetic (PEM) and magnetic geophysical surveys were completed. The PEM survey was successful in outlining numerous strong anomalies on the property. Ten high priority anomalies that may be associated with nickel-copper-platinum group element mineralization have been chosen for drill testing on this highly prospective property.

Liberty Minerals welcomes two new talented members to the Board of Directors.

Mr. Gerald Harron, MSc., P.Eng., P.Geo., joins the Board as both a Director and Vice President of Exploration. Mr. Harron has over 30 years of exploration experience in the Abitibi greenstone belt, focusing on nickel, base metals and gold mineralization. He is member of Professional Engineers Ontario and the Association of Professional Engineers, Geologists and Geophysicists of the Northwest Territories and Nunavut, and acts as the Qualified Person for the Company.

Mr. Paul Rokeby, B.Math., C.A., joins the Board as both Director and Officer, filling the position of CFO. Mr. Rokeby is a graduate of the University of Waterloo (1983) and received his C.A. designation in 1984. He is a partner of Fuller Jenks Landau Chartered Accountants of Timmins, Ontario where he serves a wide range of small to medium sized owner operated businesses and not-for-profit organizations.

Technical nformation contained in this press release has been reviewed by Gerald A. Harron, P. Eng., P.Geo., a qualified person within the meaning of National Instrument 43-101.

About Liberty Mineral Exploration

Liberty Mineral Exploration Inc. is a Canadian mineral exploration company with a focus on exploring and developing nickel and cobalt properties near Timmins, Ontario. Liberty's shares trade on the TSX Venture Exchange under the symbol LBE.

For further information, please contact:

Eduard H. Ludwig
President, Liberty Mineral Exploration Inc
705-268-7659

Inc. (the “Company”) to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use such words as “may,” “will,” “expect,” “anticipate,” “project,” “believe,” “plan” and other similar terminology. The risks and uncertainties are detailed from time to time in reports filed by the Company with securities regulatory authorities to which recipients of this press release are referred for additional information concerning the Company, its prospects and the risks and uncertainties relating to the Company and its prospects. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Company to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.