LIBERTY MINERAL EXPLORATION INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

LIBERTY MINERAL EXPLORATION INC. 1662 Valentine Garden Mississauga, Ontario, L5J 1H5.

Item 2. Date of Material Change

June 20, 2005.

Item 3. News Release

The Press Release was sent on June 20, 2005 via Filing Services Canada—Calgary, Alberta.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Gary Nash, President [416] 238-9736.

Item 9. Date of Report

June 20, 2005.

Liberty Mineral Exploration Inc.

TSX-V: LBE For Immediate Release
Press Release 08-05 June 20, 2005

Strategic Alliance with Chinese Company and Off-Take Agreement

TIMMINS, Ontario. Liberty Mineral Exploration Inc. ("Liberty") announces the signing of a multi-year Off-Take Agreement with a smelting and refining company in China for the purchase of its Nickel ore concentrate to be produced at the Redstone mine, 22 kilometers south east of Timmins. The Agreement includes the concentrate produced from the Redstone ore and that from potential mines that Liberty may bring into production, such as the McWatters project. It also includes prospective properties to be explored with the goal to bring them into production, such as the Langmuir #2, Groves, south Hart projects, and potentially others in the future. Liberty has approximately 10,000 hectares of mining claims covering the komatiite flow around the Shaw Dome to be fully investigated starting this fall.

Liberty is now the Canadian strategic working partner with the Chinese company whose mandate is to obtain 15,000 tonnes of contained Nickel metal per year from development of Liberty's properties and possible acquisitions, through Liberty, of other properties.

"This is a tremendous opportunity for Liberty to fully develop its excellent Nickel properties and to grow with our new working partner" said Liberty's President, Gary Nash. "We have been innovative in our approach to develop our resources, which was crucial to making a deal like this".

Liberty will change its name to Liberty Mines Inc. upon formal approval by shareholders at the upcoming Annual Meeting in Toronto on June 23, 2005.

About Liberty Mineral Exploration Inc.
Liberty Mineral Exploration Inc. is a mineral development company with a focus on the exploration, development, and production of Nickel, Cobalt and Platinum group metals, from its properties.

CAUTIONARY STATEMENT
No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward looking statements". All statements other than statements of historical fact included in this release, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Liberty, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Liberty's expectations are exploration risks, commodity prices, assumed startup and operating costs detailed herein and from time to time in the filings made by Liberty with securities regulators.

For further information contact:
Dr. Gary Nash, President
Liberty Mineral Exploration Inc.
Phone (416) 238-9736 Fax 780-437-7898
e-mail: gnash@libertymines.com