FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Reporting Issuer

GRANDVIEW GOLD INC. (the "Issuer")
Suite 500 - 360 Bay Street
Toronto, ON M5H 2V6, CANADA

Item 2. Date of Material Change

September 15, 2005

Item 3. News Release

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Grandview Gold Inc. closed a private placement of 570,320 units (the "Units") at a price of $1.25 per Unit and 20,000 flow-through shares (the "Flow-through Shares") at a price of $1.25 per Flow-through Share (collectively, the "Securities"), for aggregate proceeds of $737,900. The closing is the second closing of a previously announced private placement. The first closing was held on August 31, 2005 and raised aggregate proceeds of $2,623,880.

Each Unit consists of one Common Share of the Company plus one-half of a common share purchase warrant (each a "Warrant"). Each whole Warrant is exercisable to acquire one Common Share at an exercise price of $1.75 (the "Exercise Price") until September 15, 2006. The Securities issued under the private placement are subject to a four-month resale restriction and the entire placement is subject to CNQ approval.

Item 5. Full Description of Material Change

See News Release dated September 15, 2005.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Raymond Pecoskie
Phone: (416) 486-3444

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario this 16th day of September 2005.

Grandview Gold Inc.

"*Raymond Pecoskie*"

Raymond Pecoskie,
Chief Executive Officer