FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company:

General Mining Properties Ltd. (the "**Corporation**")
#6, 3530 – 11A Street, NE
Calgary, Alberta
T2E 6M7

Item 2. Date of Material Changes:

October 7, 2008

Item 3. News Releases:

The press release reporting the material change, a copy of which is attached hereto as Schedule A, was released on October 7, 2008 through the services of Canada NewsWire.

Item 4. Summary of Material Changes:

The Corporation announced that it changed its name to "General Mining Properties Ltd.".

Item 5. Full Description of Material Change:

See Item 4 above and the attached Schedule A.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

Item 7. Omitted Information:

Not applicable.

Item 8. Executive Officer:

For further information, please contact Robert Knight, President and Chief Executive Officer, at the above-mentioned address or Telephone: (403) 531-2088.

Item 9. Date of Report:

November 1, 2008.

SCHEDULE "A"

General Mining Properties Ltd.
#6, 3530-11A St. NE
Calgary, Alberta, T2E 6M7
Telephone: (403) 531-2088
Facsimile: (403) 531-2099

FOR IMMEDIATE RELEASE

GENERAL PROPERTIES LTD. ANNOUNCES CHANGE OF NAME TO GENERAL MINING PROPERTIES LTD.

CALGARY, ALBERTA, OCTOBER 7, 2008, General Properties Ltd. (TSX Venture Exchange: GPL) (the "**Corporation**") is pleased to announce that it has change its name to "General Mining Properties Ltd.", effectively immediately. On August 26, 2008 the Corporation announced that shareholders had approved the change of name from the Corporation to "General Mining Properties Ltd.". The TSX Venture Exchange has approved the name change and the Corporation's shares now trade on the TSX Venture Exchange under the name "General Mining Properties Ltd.". The Corporation's shares will continue to trade under the symbol "GPL".

Shareholders need not take any steps to exchange their share certificates as a result of this change.

This name change is reflective of the Corporation's status as a mining exploration and development company.

The Corporation is a mining exploration and development company with holdings in northern Alberta, Canada. The Corporation has also received shareholder approval for the acquisition of an option to acquire a 70% interest in the Yarnell past producing gold mine project in Arizona (the "**Transaction**"), the details of which can be found in the August 26, 2008 press release of the Corporation. Information about the Corporation can be found at www.sedar.com.

For more information, please contact:

Robert B. Knight
Chief Operating Officer and Chief Financial Officer
Telephone: (403) 531-2088
Facsimile: (403) 531-2099
Cell phone: (403) 804-5200
Email: rbknight@denro.ca

The TSX Venture Exchange has in no way passed on the merits of the Transaction and has neither approved nor disapproved the contents of the press release. There can be no

assurance that the Transaction will be completed as proposed or at all. Trading in the securities of the Corporation should be considered highly speculative.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.