

August 23, 2016

PRIZE MINING CORPORATION – ANNOUNCES CFO

CALGARY, ALBERTA - Prize Mining Corporation (**NEX: PRZ.H**) (the “**Corporation**” or “**Prize**”) would like to announce Anthony Jackson as CFO and to the Board of Prize. Mr. Jackson replaces Nigel Kirkwood who has resigned as a director and CFO of the company.

Mr. Jackson is a principal of Jackson & Company., which provides financial advisory services to public and private companies. Prior to his time at Jackson & Company, Mr. Jackson spent a number of years working at Ernst & Young LLP and obtaining his CA designation before moving on to work as a senior analyst at a boutique investment banking firm. Mr. Jackson has had extensive experience as a director and officer of numerous publicly traded corporations.

The Company thanks Mr. Kirkwood for his time and efforts during the duration of his directorship and as CFO, and wishes him well in future endeavours.

Forward Looking Information

This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. In particular, this press release contains forward looking information in relation to the consolidation of common shares on a ten for one basis. There is no certainty that for the proposed consolidation, that regulatory will be obtained. For any forward looking information given, Management has assumed that the approval will be obtained. A description of additional assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Corporation’s disclosure documents on the SEDAR website at www.sedar.com. The Corporation does not undertake to update any forward looking information except in accordance with applicable securities laws.

ON BEHALF OF THE BOARD OF
PRIZE MINING CORPORATION
“Feisal Somji”
Feisal Somji
Chairman and CEO

For Further Information:
Contact: Bryson Goodwin
Phone: 604-341-1531
Email: brysongoodwin@shaw.ca
Website: <http://www.prizemining.com>

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