PRIZE MINING CORPORATION

For Immediate Release

Prize Mining Announces Intention to Reduce Exercise Prices of Warrants

Calgary, Alberta– (Marketwired – September 8, 2017) – **PRIZE MINING CORPORATION** (“Prize” or the “Company”) (TSXV:PRZ) (MQSB:GR:FRANKFURT) announced today that the exercise price of the 7,142,642 common share purchase warrants (the “Warrants”) originally issued on April 11, 2017 has been reduced from $0.75 to $0.50 per share.

Further, the trading price that triggers an accelerated expiry date for the Warrants has been reduced from $0.85 to $0.65, such that if the closing price of the common shares of the Corporation exceeds $0.65 on the TSXV for 10 consecutive trading days (whether or not trading of the common shares occurs on such days, provided that the common shares trade on at least five of such trading days), the Warrants will be subject to an accelerated expiration at the option of the Corporation, triggered by the Corporation providing the holder with notice of such accelerated expiration (the “Early Termination Notice”). Upon delivery of the Early Termination Notice, the Warrants shall expire at 5:00 p.m., Calgary, Alberta time, on the 30th calendar day after giving the Early Termination Notice.

The application for the reduction of the exercise price of the warrants has been accepted by the TSX Venture Exchange.

About Prize Mining

Prize is a Calgary based junior mining issuer with offices in Calgary, Alberta and is listed on the TSX Venture Exchange. Prize is engaged in the acquisition, exploration and development of mining properties.

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