BOUNDARY GOLD AND COPPER MINING PROVIDES UPDATE ON REINSTATEMENT REVIEW AND ANNOUNCES TRANSFER TO NEX

Vancouver, British Columbia (December 6, 2023) – Boundary Gold and Copper Mining Ltd., (TSXV: BDGC) (the "**Company**") announces that further to the news release dated September 13, 2023, the Company has held their annual general and special meeting on October 25, 2023 (the "**Meeting**") and all resolutions set forth at the Meeting were approved by shareholders as of the date of the meeting, including a special resolution to approve the ratification of the disposition of the Kena-Daylight Property which closed on April 6, 2021.

The Company announces that pursuant to the previously announced reinstatement review the TSX Venture Exchange (the "**TSXV**") has advised that as a result of a failure to maintain the requirements for a TSXV Tier 2 company in accordance with the TSXV Exchange Policy 2.5, the Company's exchange listing will be transferred to the NEX Board of the TSXV ("**NEX**") effective December 11, 2023.

The trading symbol of the company will change from BGDC to BDGC.H. There is no change to the Company's name, no change in its CUSIP number and no consolidation of capital. The symbol extension differentiates NEX from Tier 1 or Tier 2 symbols within the TSX Venture market. The Company continues to review opportunities that will allow for its return to the TSXV exchange.

The Company expects trading of its securities to resume once TSXV completes its reinstatement review and the transfer effected.

On behalf of the Board of Directors

Russel Van Skiver
CEO and Director

About Boundary Gold and Copper Mining Ltd.

Boundary is a junior mining issuer listed on the TSX Venture Exchange.

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Reader Advisory

Forward-Looking Statements. This news release contains forward-looking statements. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "scheduled", "potential", or other similar words, or statements that certain events or conditions "may", "should" or "could" occur. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect and readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release