Stroud Resources Updates Drilling at Santo Domingo Silver Project, Mexico

TORONTO, October 22, 2021 - Stroud Resources Ltd. (TSXV-SDR) (“**Stroud**” or the “**Company**”) is pleased to provide an update to its 2021 Phase 1 drilling program at its Santo Domingo Silver Property (“Santo Domingo” or the “Property”), located in Hostotipaquillo, State of Jalisco, Mexico.

To date, the Company has completed 5,725 metres in 14 diamond drill holes as part of its Phase 1 exploration drilling program (Table 1). The drilling program was designed to explore the extent of known vein-hosted silver mineralization on the Property and to begin to define additional silver mineralized zones and vein systems which are anticipated to run parallel to the existing La Raya and Guadalupe silver vein systems. The Company’s Drilling Permit covers 13 drill pads (drill setups) located across the Property and from which 50 diamond drill holes were planned.

Drilling has been slow due to difficult topography, poor ground conditions, and COVID-19 related challenges. In addition, significant historical mine workings throughout the Property have also required slow and careful drilling. Five additional holes to those listed in Table 1 were abandoned after encountering mine workings and being unable to recover the hole (Figure 1).

Table 1. Summary of drill holes completed to date, Phase 1 drilling program.

Drill Hole	East	North	Elevation	Azimuth	Dip	Length (m)	Hole Type	Vein System Target
SD-21-46	606383	2334194	1151	230	-50	309	Exploration	Guadalupe
SD-21-47	606383	2334194	1151	230	-65	350	Exploration	Guadalupe
SD-21-48	606383	2334194	1151	230	-80	375	Exploration	Guadalupe
SD-21-53	606540	2334185	1130	230	-55	384	Exploration	Guadalupe
SD-21-54	606540	2334185	1130	230	-65	324	Exploration	Guadalupe
SD-21-56	606540	2334185	1130	230	-85	293	Exploration	Guadalupe
SD-21-68A	606531	2334449	1039	230	-55	405	Exploration	Guadalupe
SD-21-71	606621	2334417	991	230	-50	297	Delineation	La Raya
SD-21-73	606540	2334185	1130	50	-65	423	Exploration	La Raya HW
SD-21-74	606440	2334207	1146	50	-65	403	Exploration	La Raya HW
SD-21-80	606058	2334180	1160	230	-50	534	Exploration	Santa Fe/Santa Clara
SD-21-81	606058	2334180	1160	230	-70	540	Exploration	Santa Fe/Santa Clara
SD-21-82	606058	2334180	1160	50	-65	537	Exploration	Santa Fe/Santa Clara
SD-21-84	606328	2334142	1166	230	-55	552	Exploration	Santa Fe/Santa Clara

Datum/Coordinate system: WGS 84 / UTM zone 13N

The first two setups (1 and 3) of the drilling program explored the western edge of the Property stepping out about 200 m south from existing mineralization in the Guadalupe Vein System (Figure 1). Holes SD-21-46, SD-21-47 and SD-21-48 were drilled from setup 1 and holes SD-21-53, SD-21-54 and SD-21-56 were drilled from setup 3. These drill holes intersected the silver vein host rocks (agglomerates) but did not produce significant mineralization. However, the geological continuity of the structure was confirmed as evidenced by quartz ± calcite veinlets and breccias with traces of fine pyrite.

Setup 12 is located 300 metres west of setup 1 and was chosen to explore for any lateral movement of the system in that direction, evidenced by the historical Santa Fe and Santa Clara mines. From setup 12, hole SD-21-80 remained in the cover rocks (grey crystal-lithic tuff), suggesting that the mineralized target rocks are located much deeper in this area, perhaps due to faulting. Hole SD-21-80 did intersect a narrow vein of mainly silver-bearing galena and lesser iron-poor sphalerite at about 264 metres.

Hole SD-21-81 was drilled parallel to hole SD-21-80 but with a steeper dip, intersecting two mineralized zones of grey quartz veining with abundant pyrite and hematite at about 140 m and 180 metres.

Hole SD-21-82 tested a parallel vein system west of Guadalupe and east of SD-21-81 by drilling in the opposite direction. It hit favourable rock but did not intersect significant mineralization.

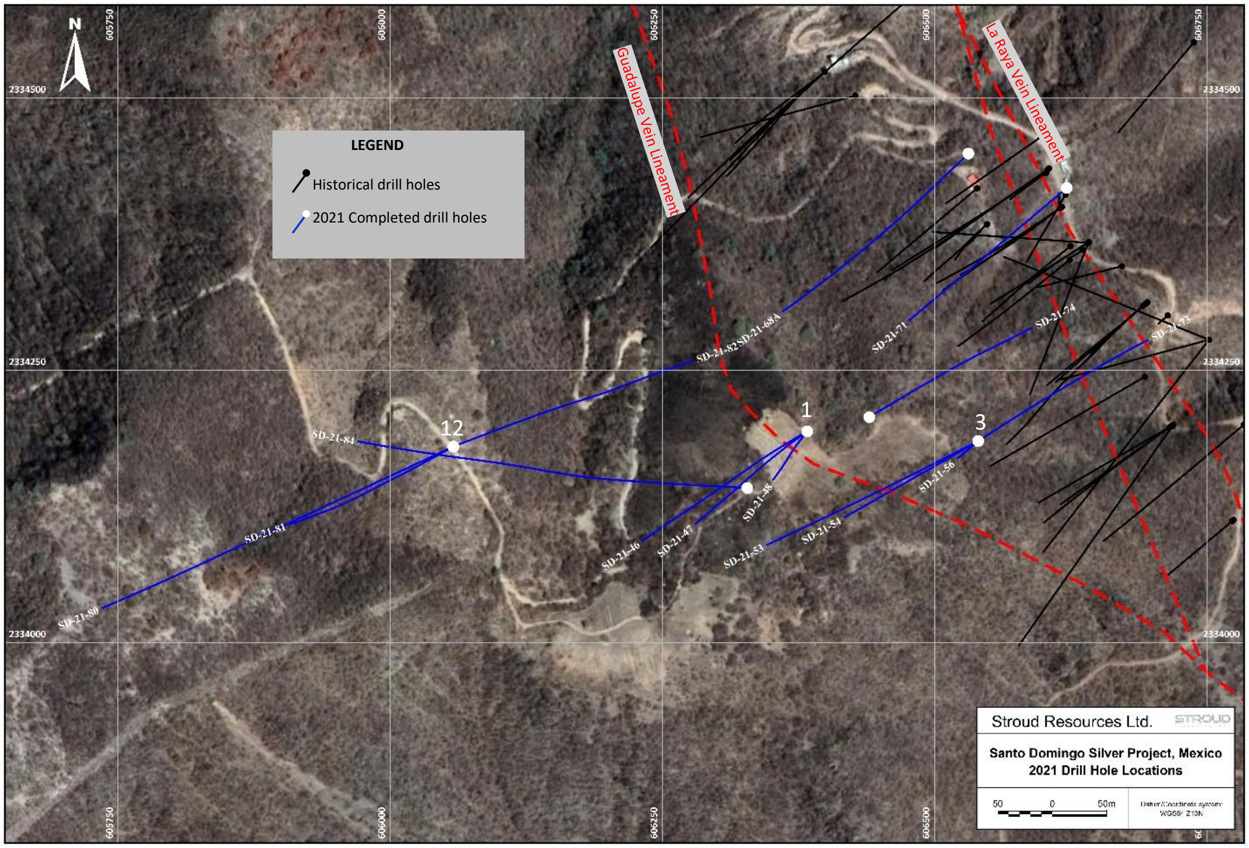

Figure 1. Locations of drill hole collars and traces completed to date on the Santo Domingo Silver Property. Also shown are the main mineralized vein system lineaments and locations of historical drill holes.

Sampling and assaying of the drill core has begun. The Company was delayed awaiting electrical repairs to its core saw and approval from the electrical authority. The Company anticipates sending its samples to the lab this week and will report on results as they become available.

Dr. Derek McBride, P. Eng. is the Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this news release.

About Stroud Resources Ltd.

Stroud Resources is a TSXV listed company focused on the exploration and development of its Santo Domingo epithermal silver project in central Mexico.

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