

NEWS RELEASE 23-17

June 30, 2023

**CHATHAM CEO VISITS CLONCURRY
AND KORELLA PHOSPHATE PROJECTS**

WELLINGTON New Zealand – Chatham Rock Phosphate Limited, “CRP” or “the Company” (TSXV: “NZP”, NZX: “CRP” FSE “3GRE”) advises that our CEO Chris Castle, in company with Cloncurry-based Executive Director Colin Randall and Field Manager Maurice March visited all Korella sites last week.

Accompanying them was Lindsay Crutch from consulting firm WSP who is assisting in the Mining Lease Application for Korella North and is the independent leader for the Pre-Feasibility Study for the 2Mtpa Korella South project.

Chris was also able to meet with elders of the Yulluna people who are the Native Title holders for both Korella North and Korella South.



Proposed Korella North Mine Site next to an earlier successful exploration drill hole

During the 2-day visit inspections were made of the sites for the Cloncurry Distribution Hub and Korella MCP's monocalcium phosphate plant.



The Round Oak Road Site for the Proposed Distribution Hub

Chris Castle commented, “This was a most instructive visit to the sites of our multiple proposed mining projects at Korella and the distribution hub and MCP plant at Cloncurry. Probably the most striking feature was the huge competitive advantage our projects have being adjacent to the railway. Not for us trucking rock phosphate huge distances across flood vulnerable roads and expensive double handling of our product. Our initial flagship project, Korella North, is a short walk from the train tracks”.

For further information please contact:

Chris Castle
 President and Chief Executive Officer
 Chatham Rock Phosphate Limited
 64 21 55 81 85, chris@widespread.co.nz or chris@crpl.co.nz

Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements.

Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or New Zealand Exchange Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.