

Atlas Engineered Announces Grant of Options

NANAIMO, BC, May 4, 2026 /CNW/ - Atlas Engineered Products ("Atlas", "AEP" or the "Company") (TSXV: AEP) (OTC Markets: APEUF) announced today that it has granted a total of 400,000 incentive stock options to the independent directors of AEP in accordance with the Company's stock option plan.

Each independent director will receive 100,000 incentive stock options. Each option is exercisable to acquire one common share of the Company at a price of \$0.67 per share, being the closing price of the Company's common shares on the TSX Venture Exchange on May 1, 2026. The options will vest and become exercisable in three equal tranches every 6 months over a period of 18 months from the grant date, and will expire on May 4, 2031 in accordance with the Company's stock option plan. The last option grant to independent directors was August 21, 2024.

About Atlas Engineered Products Ltd.

AEP is a growth company that is acquiring and operating profitable, well-established operations in Canada's truss and engineered products industry. We have a well-defined and disciplined acquisition and operating growth strategy enabling us to scale aggressively and apply new technologies, giving us a unique opportunity to consolidate a fragmented industry of independent operators.

www.atlasengineeredproducts.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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