

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Gold Finder Explorations Ltd.
1910-1055 West Hastings Street
Vancouver, BC
V6E 2E9

Item 2. Dates of Material Change

July 19, 2011, August 23, 2011, August 24, 2011 and October 21, 2011.

Item 3. News Releases

The news releases related to the material changes were dated July 19, 2011, August 23, 2011, August 24, 2011 and October 21, 2011. All news releases were disseminated via Stockwatch and Market News and all news releases were filed on SEDAR on July 19, 2011, August 23, 2011, August 24, 2011 and October 21, 2011, respectively.

Item 4. Summary of Material Changes

Changes in Management.

Item 5. Full Description of Material Changes

5.1 Full Description of Material Changes

1. The Company announced on July 19, 2011, *inter alia*, as follows:

The resignation of David Greenway as a director of the Company.

2. The Company announced on August 23, 2011, *inter alia*, as follows:

Ralph W. Kettell, II has resigned as a director of the Company as a result of his new responsibilities as President and CEO of Dore Mining Co. Mr. Kettell will remain as a consultant through the end of the year to assist in the management transition.

3. The Company announced on August 24, 2011, *inter alia*, as follows:

The resignation of Jonathan Ronkai, Chief Financial Officer, effective August 23, 2011, and announced the appointment of Chris Cooper as the Company's new Chief Financial Officer.

4. The Company announced on October 21, 2011, *inter alia*, as follows:
The resignation of Robert Blankstein as a director of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following senior officer of the Company is knowledgeable about the material changes and this Material Change Report and may be contacted:

Christopher Cooper, Chief Financial Officer
Telephone: 604 304-4087

Item 9. Date of Report

October 25, 2011.