VENZEE TECHNOLOGIES ANNOUNCES VOTING RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING

Vancouver, BC, August 10, 2023 / - Venzee Technologies Inc. (TSXV: VENZ) ("**Venzee**'' or the "**Company**"), is pleased to report the results of its recently held annual general and special meeting (the "**Meeting**") of holders of common shares ("**Shares**") of the Company.

The total number of Shares represented at the Meeting was 38,463,901 Shares, representing approximately 15.60% of the 246,561,509 issued and outstanding Shares of the Company.

All resolutions noted in the information circular dated June 30, 2023, were approved by the shareholders, including the election of the board, appointment of auditor, approval of the Omnibus Long Term Incentive Plan and the management debt settlement.

The following individuals have also been appointed officers of the Company and hold the following positions until others are appointed in their place:

- John Sexton Abrams – President, Chief Executive Officer
- Peter Montross – Chairman, Chief Operating Officer
- Darren Battersby – Chief Financial Officer

The following have been appointed to the Audit Committee to hold office until the next annual general meeting or others appointed in their place:

- Tom Linden (Chair)
- Sean Copeland
- Peter Montross

For further information: Peter Montross, Chief Operating Officer.

About Venzee Technologies, Inc.

Venzee unlocks shareholder value by carrying out its mission to create intelligent technology that removes friction from the global supply chain. Its Mesh Connector™ product disrupts and displaces inefficient manual processes in favor of integrated, machine-driven solutions.

To learn more about the Venzee platform, visit venzee.com

LinkedIn: linkedin.com/company/venzee-inc/

Podcast: https://www.rethinkingsupplychain.com/

Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the terms of the Offering, the completion of the Offering and the expected use of the net proceeds received by the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; and regulatory risks. Additional information about these assumptions and risks and uncertainties is contained under "Risk Factors and Uncertainties" in the Company's management's discussion and analysis for the recently completed year end, which are available under the Company's SEDAR profile at www.sedar.com, and in other filings that the Company has made and may make with applicable securities authorities in the future.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information contained in this news release is expressly qualified in its entirety by this cautionary statement.

The Company does not undertake to update any forward-looking information, except as required by applicable securities laws.