TAJZHA VENTURES LTD.
P.O. Box 309
Duncan, British Columbia
V9L 3X5

November 12, 1999

ALBERTA SECURITIES COMMISSION
CONTINUOUS DISCLOSURE
21st Floor, 10025 Jasper Avenue
Edmonton, Alberta
T5K 3Z5

Attention: Executive Director

Dear Sir:

Re: MATERIAL CHANGE REPORT
PURSUANT TO SECTION 118 OF THE SECURITIES ACT, S.A. ,1981,
Chapter S-6.1, as amended (the "Act")

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Tajzha Ventures Ltd. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the Securities Act (Alberta). Concurrent with this filing, this letter is being filed with The Alberta Stock Exchange, being the only Exchange on which the Corporation's shares are listed.

Item 1 - Reporting Issuer

Tajzha Ventures Ltd.
P.O. Box 309
Duncan, British Columbia
V9L 3X5

Item 2 - Date of Material Change

The material change occurred on November 12, 1999.

Item 3 - News Release

A Press Release was issued on November 12, 1999.

Item 4 - Summary of Material Change

Tajzha Ventures Ltd. announced that it has closed its major transaction. On October 25, 1999 shareholders approved the acquisition of certain producing oil properties located in the Provost Area, Alberta for $351,500 constituting Tajzha's major transaction pursuant to the Alberta Stock Exchange Circular No. 7 and Rule 46-501 of the Alberta Securities Commission. Tajzha has borrowed $225,000 to finance the acquisition with the balance of the purchase price paid in cash. These properties are currently generating approximately $12,000 net revenue per month.

Item 5 - Full Description of Material Change

Tajzha Ventures Ltd. announced that it has closed its major transaction. On October 25, 1999 shareholders approved the acquisition of certain producing oil properties located in the Provost Area, Alberta for $351,500 constituting Tajzha's major transaction pursuant to the Alberta Stock Exchange Circular No. 7 and Rule 46-501 of the Alberta Securities Commission. Tajzha has borrowed $225,000 to finance the acquisition with the balance of the purchase price paid in cash. These properties are currently generating approximately $12,000 net revenue per month.

Item 6 - Reliance on Section 118(2) of the Act

Not applicable.

Item 7 - Omitted Information

No omitted information.

Item 8 - Senior Officers

The name of Senior Officer of the Corporation who is knowledgeable about the material changes and who can be contacted by the Commission is:

Tajzha Ventures Ltd.
Ronnie D. Doman, President

Telephone: (250) 246-4791
Facsimile: (250) 748-0837

Item 9 - Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED November 12, 1999 in the City of Duncan, Province of British Columbia.

TAJZHA VENTURES LTD.

"Ronnie D. Doman"

Ronnie D. Doman

cc: The Alberta Stock Exchange

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.