TAJZHA VENTURES LTD.

P.O. Box 309
Duncan, British Columbia
V9L 3X5

November 27, 2000

Alberta Securities Commission
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta
T5K 3Z5

Attention: Continuous Disclosure

British Columbia Securities Commission
200, 865 Hornby Street
Vancouver, British Columbia V6Z 2H4

Attention: Continuous Disclosure

Dear Sirs:

Re: Material Change Report Pursuant to Section 118 of the *Securities Act* (Alberta) and Section 85(1) of the *Securities Act* (British Columbia)

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Tajzha Ventures Ltd. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and the *Securities Act* (British Columbia). Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange Inc., being the only Exchange on which the Corporation's shares are listed.

Item 1 - Reporting Issuer

Tajzha Ventures Ltd.
P.O. Box 309
Duncan, British Columbia
V9L 3X5

Item 2 - Date of Material Change

The material change occurred on November 20, 2000.

Item 3 - News Release

A Press Release was issued on November 20, 2000.

Item 4 - Summary of Material Change

On November 20, 2000, the Corporation and Myriad amended the terms of the agreement to acquire all of the issued and outstanding share of Myriad by increasing the purchase price from $4,825,000 to $6,000,000. The new agreement has also eliminated the bonus consideration for discoveries from June 1, 2000, penalties for delayed closing, interest from June 1, 2000 on the purchase price and other minor adjustments previously included in the initial agreement.

335,000 Directors and Employee stock options have been exercised for proceeds of $33,500. There are no remaining unexercised stock options.

Item 5 - Full Description of Material Change

On October 24, 2000, the Corporation received notice of conditional approval of its acquisition of Myriad Energy Corporation ("Myriad") from the Canadian Venture Exchange ("CDNX"). The acquisition was announced in a news release dated August 24, 2000.

On November 20, 2000, the Corporation and Myriad amended the terms of the agreement to acquire all of the issued and outstanding share of Myriad by increasing the purchase price from $4,825,000 to $6,000,000. The new agreement has also eliminated the bonus consideration for discoveries from June 1, 2000, penalties for delayed closing, interest from June 1, 2000 on the purchase price and other minor adjustments previously included in the initial agreement.

Consideration for the purchase is $4,400,000 cash and $1,600,000 debenture to be carried by the vendors. The cash amount is payable as to a deposit of $75,000 (paid), $200,000 by December 15, 2000 and $4,125,000 on closing. The non-convertible debenture of $1,600,000 will bear interest at 7% per annum from the time of closing to June 30, 2002 and be secured by a second charge.

If the shareholders of Myriad do not approve the transaction by December 15, 2000, all deposits will be refunded. As a show of good faith, management of the Corporation will deposit 543,333 shares of the Corporation in trust for the shareholders of Myriad as collateral for the Corporation's commitment to complete the acquisition. Upon payment of the $200,000 deposit by December 15, 2000, one-half of the shares will be returned to management of the Corporation. If at that time, the Corporation decides not to complete the acquisition, it will forfeit the $75,000 deposit. If the Corporation does not receive regulatory approval for the acquisition by January 15, 2001, the Corporation may terminate the agreement at its option and forfeit the $275,000 of deposits with the remaining shares to be returned to management of the Corporation. Further, if regulatory approval is received by January 31, 2001 and the transaction does not close by January 31, 2001, the remaining shares put forward by management will vest to the shareholders of Myriad.

335,000 Directors and Employee stock options have been exercised for proceeds of $33,500. There are no remaining unexercised stock options.

The Corporation is in the final stages of negotiations on funding for the acquisition and will be in a position to announce details in the near future. This funding will be subject to regulatory approval. The revised agreement may be subject to regulatory approval.

Item 6 - Reliance on Section 118(2) of the *Securities Act (*Alberta) and Section 85(2) *Securities Act* (British Columbia)

Not applicable.

Item 7 - Omitted Information

No omitted information.

Item 8 - Senior Officers

The name of Senior Officer of the Corporation who is knowledgeable about the material changes and who can be contacted by the Commission is:

Tajzha Ventures Ltd.
Ronnie D. Doman, President

Telephone: (250) 246-4791
Facsimile: (250) 748-0837

Item 9 - Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED November 27, 2000 in the City of Duncan, Province of British Columbia.

TAJZHA VENTURES LTD.

"Ronnie D. Doman"

Ronnie D. Doman

cc: Canadian Venture Exchange Inc.

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.