TAJZHA VENTURES LTD.

P.O. Box 309
Duncan, British Columbia
V9L 3X5

November 27, 2000

Alberta Securities Commission
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta
T5K 3Z5

Attention: Continuous Disclosure

British Columbia Securities Commission
200, 865 Hornby Street
Vancouver, British Columbia V6Z 2H4

Attention: Continuous Disclosure

Dear Sirs:

Re: Material Change Report Pursuant to Section 118 of the *Securities Act* (Alberta) and Section 85(1) of the *Securities Act* (British Columbia)

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Tajzha Ventures Ltd. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and the *Securities Act* (British Columbia). Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange Inc., being the only Exchange on which the Corporation's shares are listed.

Item 1 - Reporting Issuer

Tajzha Ventures Ltd.
P.O. Box 309
Duncan, British Columbia
V9L 3X5

Item 2 - Date of Material Change

The material change occurred on November 20, 2000.

Item 3 - News Release

A Press Release was issued on November 20, 2000.

Item 4 - Summary of Material Change

The Corporation announced that it reached an agreement in principle to acquire all of the issued and outstanding shares of Cobra Quest Petroleum Inc. ("Cobra Quest") for $1,722,377 payable by way of the issuance of 3,131,595 shares of the Corporation at $0.55 per share. The shares issued will be subject to a hold period that is to be agreed upon by the parties.

Item 5 - Full Description of Material Change

The Corporation announced that it reached an agreement in principle to acquire all of the issued and outstanding shares of Cobra Quest Petroleum Inc. ("Cobra Quest") for $1,722,377 payable by way of the issuance of 3,131,595 shares of the Corporation at $0.55 per share. The shares issued will be subject to a hold period that is to be agreed upon by the parties.

Cobra Quest is a private oil company with operations in the Bellshill Lake area of Alberta. Cobra Quest's current production is 60 barrels of oil per day, with significant upside potential identified through exploitation and infill drilling.

Mr. Peter Colnett and Mr. Dale Brand of Cobra Quest will be joining the Corporation in senior management and executive capacities, bringing their extensive experience in all aspects of oil and gas management to the Corporation.

Mr. Colnett, a Professional Geologist, combines over 25 years of diverse industry experience with strong business acumen. He has repeatedly created significant value for companies through strategic acquisitions, business mergers and drilling. As the President and CEO of a private company, he led a turnaround that tripled the company's production base to over 1,000 BOED while maintaining finding costs considerably below industry averages. For over seven years he had a highly successful consulting business, specializing in exploration, property acquisitions and evaluations. Mr. Colnett has also held a variety of domestic and U.S. positions with Amoco Canada, Sceptre Resources and Amerada Hess.

Mr. Brand has over 25 years of experience in all aspects of oil and gas operations and previously directed a number of major departments for Unocal Canada Limited. In addition to his management experience and training, he also has vast 'hands on' experience and technical expertise including well and facility optimization, project management, well completions, well stimulations, reservoir management and joint ventures.

This transaction is subject to regulatory approval, Cobra Quest shareholder approval and closing of the Myriad Energy Corporation acquisition, announced in a news release dated August 24, 2000 and updated in a news release dated November 20, 2000.

Item 6 - Reliance on Section 118(2) of the *Securities Act* (Alberta) and Section 85(2) *Securities Act* (British Columbia)

Not applicable.

Item 7 - Omitted Information

No omitted information.

Item 8 - Senior Officers

The name of Senior Officer of the Corporation who is knowledgeable about the material changes and who can be contacted by the Commission is:

Tajzha Ventures Ltd.
Ronnie D. Doman, President

Telephone:	(250) 246-4791
Facsimile:	(250) 748-0837

Item 9 - Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED November 27, 2000 in the City of Duncan, Province of British Columbia.

TAJZHA VENTURES LTD.

"Ronnie D. Doman"

Ronnie D. Doman

cc: Canadian Venture Exchange Inc.

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.