TAJZHA VENTURES LTD.

P.O. Box 309
Duncan, British Columbia
V9L 3X5

January 16, 2001

Alberta Securities Commission
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta
T5K 3Z5

Attention: Continuous Disclosure

British Columbia Securities Commission
200, 865 Hornby Street
Vancouver, British Columbia V6Z 2H4

Attention: Continuous Disclosure

Dear Sirs:

Re: Material Change Report Pursuant to Section 118 of the *Securities Act* (Alberta) and Section 85(1) of the *Securities Act* (British Columbia)

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Tajzha Ventures Ltd. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and the *Securities Act* (British Columbia). Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange Inc., being the only Exchange on which the Corporation's shares are listed.

Item 1 - Reporting Issuer

Tajzha Ventures Ltd.
P.O. Box 309
Duncan, British Columbia
V9L 3X5

Item 2 - Date of Material Change

The material change occurred on January 10, 2001.

Item 3 - Publication of Material Change

A Press Release was issued on Canada Stockwatch and Market News, Vancouver, British Columbia on January 10, 2001.

Item 4 - Summary of Material Change

The Corporation has been advised by Myriad Energy Corporation ("Myriad") that Myriad and the Corporation do not have an agreement to proceed with the acquisition of all of the issued and outstanding shares of Myriad by the Corporation.

Item 5 - Full Description of Material Change

The Corporation has been advised by Myriad that Myriad and the Corporation do not have an agreement to proceed with the acquisition of all of the issued and outstanding shares of Myriad by the Corporation. Myriad returned the deposits to the Corporation and advised the Corporation that Myriad did not have shareholder approval for the transaction. In accordance with the Letter of Intent signed between the parties on November 20, 2000, all deposits were to be returned to the Corporation if Myriad using its best efforts did not receive shareholder approval by December 15, 2000. As stated in the Corporation's news release on January 2, 2001, Myriad advised the Corporation that Myriad had not received shareholder approval for the transaction. Myriad subsequently requested that the Corporation issue a retraction or correction to the January 2, 2001 news release and also advised the Corporation that if this was not done, Myriad would issue a news release.

The Corporation stands by the contents of its news release of January 2, 2001 and will not retract same. The Corporation's management believes that it has an agreement with Myriad for closing the acquisition of all of the shares of Myriad in January, 2001. The Corporation is consulting legal counsel to take whatever steps are necessary to protect the interests of the Corporation and its shareholders.

Item 6 - Reliance on Section 118(2) of the *Securities Act (*Alberta) and Section 85(2) *Securities Act* (British Columbia)

Not applicable.

Item 7 - Omitted Information

No omitted information.

Item 8 - Senior Officers

The name of Senior Officer of the Corporation who is knowledgeable about the material changes and who can be contacted by the Commission is:

Tajzha Ventures Ltd.
Ronnie D. Doman, President

Telephone: (250) 246-4791
Facsimile: (250) 748-0837

Item 9 - Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED January 16, 2001 in the City of Duncan, Province of British Columbia.

TAJZHA VENTURES LTD.

Ronnie D. Doman

cc: Canadian Venture Exchange Inc.

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.