51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Canasia Industries Corporation (the "Issuer")
PO Box 10112, Pacific Centre
#1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

July 21, 2010

Item 3 News Release

The news release was disseminated through Stockwatch and Market News on July 21, 2010.

Item 4 Summary of Material Change

The Issuer announced that it had closed a private placement of 2,000,000 units at $0.10 per unit. The Issue also announced that it had been notified by lessee of the Debut Prospect that they have elected not to proceed with exploration on the prospect.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, President (604) 646-6906

Item 9 Date of Report

July 21, 2010

CANASIA INDUSTRIES CORPORATION
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

July 21, 2010

Trading Symbols:

CAJ—Canada
45C—Germany
CANSF—USA

Canasia Closes Private Placement

Canasia Industries Corporation ("**Canasia**" or the **"Company"**) announces that it has closed a private placement of 2,000,000 units at $0.10 per unit. Each unit is comprised of one common share and one non-transferable share purchase warrant. Each two share purchase warrants are exercisable into one common share at $0.10 per share until July 20, 2011. The units in this private placement will have a hold period that expire on November 21, 2010.

Also, Canasia has been notified by lessee of the Debut Prospect that they have elected not to proceed with exploration on the prospect. Exploration has ceased for the time being and no additional royalty payments will be made to the Company. Canasia continues to holds a 100 percent interest in the Debut Prospect.

If you would like to be added to Canasia's news distribution list, please send your email address to info@canasiaind.com

Canasia has a well diversified portfolio of prospects. Canasia's current prospects include the following: (a) The Clone Gold prospect in Stewart, BC, that has returned grades as high as 44.75 g/t Au over 12.80 metres (announced October 22,2009); (b) The Debut Gold prospect in NE Nevada (c) 55,300 contiguous acres at Reed Lake, Manitoba; (d) 450,000 contiguous acres of Potash claims, bordering Alberta and Saskatchewan; (e) 130,500 acres prospective for Coal in SE Saskatchewan; (f) 180,000 acres prospective for Lithium in Alberta; (g) and mineral claims covering an area of approximately 9,200 hectares, located north and northwest of the El Oro -- Tlalpujahua Gold/Silver belt in the states of Guanajuato and Michoacan, Mexico.

Contact Information
Tel: 1877 2256755
Fax: 1604 689-1733
www.canasiaind.com
info@canasiaind.com
"Negar Adam"
President, Director
Canasia Industries Corporation