51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Canasia Industries Corporation (the “Issuer”)
PO Box 10112, Pacific Centre
#1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

December 13, 2010

Item 3 News Release

The news release was disseminated through Stockwatch and Market News.

Item 4 Summary of Material Change

The Issuer announced that it had granted up to 841,000 incentive stock options at an exercise price of $0.10 per share for one year.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, President (604) 646-6906

Item 9 Date of Report

January 20, 2011

CANASIA INDUSTRIES CORPORATION
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

December 13, 2010

Trading Symbols:

CAJ—Canada
45C—Germany
CANSF—USA

CANASIA GRANTS OPTIONS

Canasia Industries Corporation ("**Canasia**" **and the "Company"**) has granted, pursuant to its 10% rolling stock option plan, up to 841,000 incentive stock options to a director and consultants at an exercise price of $0.10 per share for one year. These shares are not subject to a hold period but may not be exercised until Canasia receives regulatory approval for its 2010 Rolling Stock Option Plan (the "Plan"). The Company has already received shareholder approval for the Plan.

If you would like to be added to Canasia's news distribution list, please send your email address to info@canasiaind.com

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