51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Makena Resources Inc. (the “Issuer”)
PO Box 10112, Pacific Centre
#1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

December 20, 2013

Item 3 News Release

The news release was disseminated through Stockwatch and Market News.

Item 4 Summary of Material Change

The Issuer announced that it had granted, pursuant to its 10% rolling stock option plan, 1,250,000 incentive stock options to directors, officers and consultants at an exercise price of $0.065 for a term of five years.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, President (604) 646 6906

Item 9 Date of Report

December 23, 2013

Makena Resources Inc.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

December 20, 2013

Trading Symbols:

MKN-TSX Venture

Grant of Stock Options

Makena Resources Inc. ("MKN", "Makena" or the "Company") (MKN-TSX Venture) has granted, pursuant to its 10 per cent rolling stock option plan, 1,250,000 incentive stock options to directors, officers and consultants at an exercise price of $0.065 for a term of five years. These shares are not subject to a hold period as per TSX Venture Policy.

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"Negar Adam"
President, Director
Makena Resources Inc.