51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Makena Resources Inc. (the "Issuer")
PO Box 10112, Pacific Centre
#1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

November 4, November 17 and November 23, 2015

Item 3 News Release

The November 4, 2015 and November 23, 2015 news releases were disseminated through Stockwatch and Market News. The November 17, 2015 news release was disseminated through The Newswire on the Canadian circuit with portals such as: Thomson Reuters, Bloomberg, and Morningstar.

Item 4 Summary of Material Change

On November 4, 2015, the Issuer announced that it had received a further extension on its non-brokered private placement. On November 17, 2015, the Issuer announced that it had secured the services of Hardrock Diamond Drilling Company for the first phase of drilling at the Patterson Prospect. On November 23, 2015, the Issuer announced that it had closed the final tranche of a non-brokered private placement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, President (604) 646 6906

Item 9 Date of Report

November 23, 2015

MAKENA RESOURCES INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

November 4, 2015

Trading Symbol:
MKN – TSX Venture Exchange

Makena Private Placement Update

Makena Resources Inc. ("Makena", "MKN" or the "Company") wishes to provide an update on the status of its non-brokered private placement that was previously announced on June 22, 2015, July 14, 2015, August 11, 2015, September 9, 2015, and October 5, 2015. The Company closed the first tranche closing consisted of the issuance of a total of 10,400,000 common shares at a price of $0.025 per common share for gross proceeds of $260,000. The Company has requested and received a further 14 day extension from the TSX Venture Exchange to close the remainder of the private placement.

Makena expects to close a second tranche of its non-brokered private placement which would be for up to $600,000 at $0.025 per unit, which may consist of flow through and non-flow through units. Each flow-through unit consists of one flow-through common share and one transferable share purchase warrant exercisable at $0.05 for a period of five years. Each non flow-through unit consists of one common share and one transferable share purchase warrant exercisable at $0.05 for a period of five years. The maximum finder's fee may be paid in accordance with TSXV policy.

If you have any questions regarding this placement or would like to be added to Makena's news distribution list, please send your contact information to info@makenaresourcesinc.com

Contact Information
Tel: 1604.685.5150

Toll free: 1877.225.6755
info@makenaresourcesinc.com
www.makenaresourcesinc.com

ON BEHALF OF THE BOARD OF DIRECTORS
"*Negar Adam*"
Negar Adam
President & Director
Makena Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is define dint he policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release.

Makena Resources Inc.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

November 17, 2015

Trading Symbol:
MKN-TSX Venture

Driller Contracted for Athabasca Drill Program

Makena Resources Inc. (the "Company" or "Makena") (TSX-V: MKN) has secured the services of Hardrock Diamond Drilling Company (“Hardrock”) of Penticton for the first phase of drilling at the Patterson Prospect in the Athabasca Basin of Saskatchewan. Hardrock has drilled in the area previously and has extensive knowledge of the Athabasca Basin. Makena anticipates commencing the drill program shortly.

Negar Adam, president of Makena states, “This is a very positive step towards commencing our drill program and we anticipate drilling to begin shortly. Hardrock has extensive knowledge of the Athabasca Basin as they drilled on behalf of Alpha Exploration Inc., prior to their merger with Fission Uranium Corp. (FCU—TSX). Management is pleased to be nearing the commencement of drilling this prospect that directly borders the Fission discovery and NexGen Energy Ltd. considering the area has provided world class results as of late.”

If you would like to be added to Makena's news distribution list please send your email address to makenaresourcesinc@gmail.com

Contact Information
Tel: 1.604.685.5150
Fax: 1(604) 689-1733

“Negar Adam”
President, Director

Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

November 23, 2015

Trading Symbol:
MKN – TSX Venture Exchange

Makena Closes Final Tranche of Private Placement

Makena Resources Inc. ("Makena", "MKN" or the "Company") wishes to announce that it has closed the final tranche of a non-brokered private placement ("the Offering") that was previously announced on June 22, 2015. The final tranche closing brought the total of 17,380,000 common shares at a price of $0.025 per common shares for gross proceeds of $434,500. The Company had previously closed 10,400,000 common shares at a price of $0.025 per common share on the first tranche.

Negar Adam, President of Makena stated, "We are pleased to have closed this placement and look forward to drilling our Patterson Prospect. The driller has been secured and we anticipate a work program to commence shortly."

In total the private placement consists of 3,400,000 flow-through units for a total $85,000, as well as 13,980,000 non flow-through units raising for gross proceeds of $349,500 in hard dollars.

Each flow-through unit consists of one flow-through common share and one transferable share purchase warrant exercisable at $0.05 until November 19, 2020. Each non flow-through unit consists of one common share and one transferable share purchase warrant exercisable at $0.05 until November 19, 2020. The offering was conducted in accordance with the TSX Venture Exchange bulletins dated April 7, 2014, and November 17, 2014, regarding private placements -- discretionary waivers of five-cent minimum pricing requirement. Proceeds of the offering are expected to be used toward accounts payable, related party payables and on exploration on the Patterson Uranium Prospect.

All securities issued under the final tranche are subject to a 4-month hold period expiring on March 20, 2016. There was a finder's fee of $3,500 paid in respect to closing the private placement.

If you would like to be added to Makena's news distribution list, please send your contact information to info@makenaresourcesinc.com

Contact Information
Tel: (604) 685 5150
info@makenaresourcesinc.com
www.makenaresourcesinc.com

ON BEHALF OF THE BOARD OF DIRECTORS
"*Negar Adam*"
Negar Adam
President & Director
Makena Resources Inc.