51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Makena Resources Inc. (the “Issuer”)
PO Box 10112, Pacific Centre
#1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

March 12, 2016

Item 3 News Release

The news release were both disseminated through Market News and Stockwatch.

Item 4 Summary of Material Change

The Issuer announced that it had closed a non-brokered private placement of 31,250,000 units at $0.01 per unit for proceeds of $312,500.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, President (604) 646 6906

Item 9 Date of Report

April 19, 2016

MAKENA RESOURCES INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

April 12, 2016

Trading Symbol:
MKN – TSX Venture Exchange

Makena Closes Private Placement

Makena Resources Inc. ("Makena", "MKN" or the "Company") wishes to announce that it has closed a non-brokered private placement of 31,250,000 units at $0.01 per unit for proceeds of $312,500 (the "Offering"). The Company issued 17,700,000 flow-through units raising a total of $177,000 flow-through funds and 13,550,000 non flow-through units raising a total of $135,500 hard dollar funds. Each flow-through unit consists of one flow-through common share and one transferable share purchase warrant exercisable at $0.05 until April 6, 2021. Each non flow-through unit consists of one common share and one transferable share purchase warrant exercisable at $0.05 until April 6, 2021.

Negar Adam, President of Makena stated, "We are pleased to have closed this placement and look forward to drilling the next phase of our Patterson Prospect. This prospect is located in-between Fissions' Patterson discovery, the Pure Point discovery and NexGen. Recently there has been a renewed global interest in the Athabasca basin, as NexGen's discovery has increased in size dramatically and Fission received a cash infusion from CGN Mining Company Ltd. We are excited to recommence drilling our Patterson Prospect. We had positive uranium indicators on the first phase, however we did not have sufficient funds to drill each target. We now expect to complete the remaining targets at a time of renewed interest in the junior markets. Our current market cap is approximately $1.4 million. Currently, Fission's market cap is approximately $324 million, while NexGen's is approximately $575 million, therefore we are surrounded by significant uranium exploration companies."

The Offering was conducted in accordance with the TSX Venture Exchange bulletins dated April 7, 2014, and November 17, 2014, regarding private placements -- discretionary waivers of five-cent minimum pricing requirement. Proceeds of the Offering are expected to be used towards the following: (a) accounts payable and accrued liabilities; (b) exploration work on the Patterson Uranium Property; (c) acquisition costs on the Patterson Uranium Property; (d) exploration work on the Clone Property; and (e) working capital.

There were finders' fee of $2,250 paid and 1,250,000 units issued in respect to this Offering. The units have the same terms as the non flow-through units in this Offering. All securities issued in this Offering are subject to a 4-month hold period expiring on August 7, 2016.

If you would like to be added to Makena's news distribution list, please send your contact information to info@makenaresourcesinc.com

Contact Information
Tel: (604) 685 5150
info@makenaresourcesinc.com
www.makenaresourcesinc.com

ON BEHALF OF THE BOARD OF DIRECTORS
"*Negar Adam*"
Negar Adam
President & Director
Makena Resources Inc.

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