

Makena Resources Inc.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

August 12, 2016

Trading Symbol:
MKN-TSX Venture
A1KB6R—Germany
CANSF--USA

Makena Begins its Largest Athabasca Uranium Drilling Program to Date

Makena Resources Inc. (the "Company" or "Makena") (MKN-TSX-V:, A1KB6R—FSE, CANSF--otcbb) has commenced on the next phase of drilling at the Patterson Prospect in the southwestern Athabasca Basin of Saskatchewan. Makena anticipates this next phase of drilling to consist of a minimum of 3-5 holes. This prospect is located in-between Fissions' Patterson discovery, the Pure Point discovery and NexGen Energy, who recently discovered a new high-grade zone of mineralization northeast of their Arrow deposit.

Makena has also recently acquired 4,060 hectares prospective for diamonds in the Athabasca region of Saskatchewan in the direct vicinity of the De Beers' diamond option from CanAlaska Uranium Ltd.

Negar Adam, president of Makena states, "We are very excited to have commenced on the single largest drill program that Makena has undertaken in many years. Makena's previous drilling on the Patterson Prospect has indicated that there is anomalous uranium mineralization in the target area. We expect this drilling will vector towards a larger uranium target in the centre of a prominent gravity anomaly. With drilling now underway, we are optimistic about what this program may uncover and we look forward to potentially game-changing weeks ahead."

If you would like to be added to Makena's news distribution list please send your email address to makenaresourcesinc@gmail.com

Makena has an option agreement with CanAlaska on the Patterson Prospect and looks forward to utilizing their uranium expertise on this drill program.

Contact Information
Tel: 1.604.685.5150
Fax: 1(604) 689-1733

"Negar Adam"
President, Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.