

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Makena Resources Inc. (the “Issuer”)
PO Box 10112, Pacific Centre
#1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

February 1, 2017

Item 3 News Release

The news release was disseminated through NewsFile.

Item 4 Summary of Material Change

The Issuer report results of the 2016 drilling at the Clone Gold property located 20 km southeast of Stewart in the Golden Triangle region of northwestern British Columbia.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached new release with respect to the matters described above.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Negar Adam, President (604) 646 6906

Item 9 Date of Report

February 24, 2017

Makena Resources Inc.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

February 1, 2017

Trading Symbol:

MKN-TSX Venture
A1KB6R—Germany
CANSF--USA

MAKENA DRILL HOLE INTERSECTS 7.01 METRES GRADING 10.38 G/T GOLD AT CLONE GOLD PROPERTY

Makena Resources Inc. (the "Company" or "Makena") (MKN-TSX-V.; A1KB6R—FSE, CANSF--OTCBB) is pleased to report results of the 2016 drilling at the Clone Gold property located 20 km southeast of Stewart in the Golden Triangle region of northwestern British Columbia.

Assays are as follows:

Drill Hole	Interval (metres)	Length (metres)	Gold (g/t)
CL16-01*	46.33 to 52.76	6.43	17.83
CL10-02	81.08 to 86.26	5.18	3.77
CL10-03	31.39 to 32.30	0.91	28.05
CL10-04	8.23 to 14.94	6.71	2.53
	24.69 to 26.21	1.52	16.84
CL10-05	17.37 to 19.81	2.44	3.51
CL16-07	13.41 to 20.42	7.01	10.38

*Previously reported

The mineralized intercepts exhibit distinctive signs of hydrothermal brecciation, with gold occurring as fine disseminations localized within intensely chloritized, highly silicified semi-massive to massive hematite-specularite.

The last five holes of the seven-hole program were spotted at the southeastern end of a local widening in the H-1 structure from which several multi-ounce gold shipments have been taken in the past. About a hundred meters to the southeast, the first two holes of the program were drilled below a trench excavated in 1995 which returned a grade of 11.65 g/t gold and 0.18% cobalt across 9.0 metres. True widths of the intervals are not known. No significant cobalt values were encountered in the holes.

The Clone gold and gold-cobalt bearing shear zones were first discovered in 1995. Since that date almost \$6 million has been spent exploring a series of occurrences lying along a 2km package of volcanic and sedimentary rocks. The so-called Main Zone, situated in the southeast portion of this system, has produced elevated gold grades both in trenches and in diamond drill core.

Quality control procedures in place include the field insertion of blanks and standards into the sample stream. Analytical work was done by Pioneer Laboratories of Richmond, BC, an accredited facility. Gold was analyzed by 30 gram fire assay with AA finish. The Qualified Person for this news release is Dino Cremonese, P.Eng.

If you would like to be added to Makena's news distribution list please send your email address to makenaresourcesinc@gmail.com

Contact Information

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“Negar Adam”

President

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