



WILLOW BIOSCIENCES ANNOUNCES ANNUAL GENERAL AND SPECIAL MEETING VOTING RESULTS

Mountain View, California – May 12, 2023 – Willow Biosciences Inc. ("**Willow**" or the "**Company**") (TSX: WLLW; OTCQB: CANSF) is pleased to announce the voting results from its annual general and special meeting of shareholders held on May 12, 2023 (the "**Meeting**"). A total of 57,318,575 common shares, representing approximately 46.329% of the Company's issued and outstanding shares were represented at the meeting.

The shareholders approved the setting of the number of directors of Willow at 9 directors, and the following nominees were elected as directors of Willow for the ensuing year with the specific voting results being as follows:

Director	Votes For		Votes Withheld	
	#	%	#	%
Dr. Peter Seuffer-Wasserthal	44,530,361	98.270%	784,126	1.730%
Trevor Peters	42,520,594	93.834%	2,793,893	6.166%
Dr. Fotis Kalantzis	44,646,513	98.526%	667,974	1.474%
Donald Archibald	45,075,739	99.473%	238,748	0.527%
Al Foreman	45,145,244	99.627%	169,243	0.373%
Barbara Munroe	44,783,365	98.828%	531,122	1.172%
Raffi Asadorian	45,070,749	99.462%	243,738	0.538%
Dr. Jim Lalonde	45,150,769	99.639%	163,718	0.361%
Dr. Chris Savile	44,675,773	98.590%	638,714	1.410%

In addition, shareholders approved the appointment of KPMG LLP as the Company's auditor for the ensuing year (99.423% of the votes cast being in favour). The shareholders also approved the grant of unallocated options issuable under Willow's stock option plan pursuant to the requirements of the Toronto Stock Exchange. For complete voting results on all matters approved at the Meeting, please see the Company's Report of Voting Results dated May 12, 2023 available on SEDAR at www.sedar.com.

As previously announced on March 28, 2023, Mr. Raffi Asadorian was appointed as an independent director to the board of directors of Willow (the "**Board**") to succeed Mr. Sadiq Lalani who had served on the Board since April 2019 and had decided not to stand for re-election due to other commitments.

"We are thankful for Sadiq's years of service to Willow and wish him the best in his new endeavors," said Trevor Peters, Chairman of the Board of the Company. "At the same time, we welcome Raffi and his significant financial expertise to our Board to help guide Willow on its continued pathway toward successfully diversifying our portfolio and further positioning the company for improved financial results and revenue growth in the years ahead."

About Willow Biosciences Inc.

Willow develops and produces precision fermented functional ingredients for the health and wellness, food and beverage and personal care markets. Willow's FutureGrown™ biotechnology platform allows large-scale production with sustainability at its core. Willow's R&D team has a proven track record of developing and commercializing bio-based manufacturing processes and products to benefit our B2B partners and their customers.

For more information, visit www.willowbio.com or contact:

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