WILLOW BIOSCIENCES INC.

NOTICE OF SPECIAL MEETING
OF THE HOLDERS OF COMMON SHARES
TO BE HELD ON JUNE 16, 2025

NOTICE IS HEREBY GIVEN that the special meeting (the "**Meeting**") of the holders (the "**Shareholders**") of common shares (the "**Common Shares**") in the capital of Willow Biosciences Inc. (the "**Corporation**") will be held at the offices of Stikeman Elliott LLP, 4200 Bankers Hall West, 888 - 3rd Street S.W., Calgary, Alberta, T2P 5C5 on June 16, 2025 at 2:00 p.m. (Calgary time). Shareholders will also be permitted to view the Meeting virtually at the following link: https://us02web.zoom.us/j/85969646990, however there will be no opportunity for Shareholders to participate at the Meeting virtually. The Meeting is being held for the following purposes:

1. to consider, and if deemed advisable, to pass, with or without variation, a special resolution, substantially in the form set out in the accompanying management information circular dated May 13, 2025 (the "**Information Circular**"), authorizing and approving, at the sole discretion of the board of directors of the Corporation, a reduction in the stated capital of the Corporation;

2. to consider, and if deemed advisable, to pass, with or without variation, a special resolution, substantially in the form set out in the accompanying Information Circular, authorizing and approving, at the sole discretion of the board of directors of the Corporation, the initial consolidation of the Common Shares of the Corporation on the basis of one (1) post-consolidation Common Share for every five (5) pre-consolidation Common Shares to be effected on or about June 19, 2025 (the "**Initial Consolidation Date**") to meet the $0.05 minimum pricing requirement of the TSX Venture Exchange (the "**TSXV**"); and

3. to consider, and if deemed advisable, to pass, with or without variation, a special resolution, substantially in the form set out in the accompanying Information Circular, authorizing and approving, at the sole discretion of the board of directors of the Corporation, a further post-Closing consolidation of the Common Shares of the Corporation on the basis of one (1) post-consolidation Common Share for up to forty (40) pre-consolidation Common Shares to be effected anytime prior to the Corporation's next annual meeting of Shareholders; and

4. to transact such other business as may properly come before the meeting or any adjournment(s) thereof.

Only Shareholders of record at the close of business on May 13, 2025 (the "**Record Date**") are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote on the matters set out above, unless, after the Record Date, a holder of record transfers his or her Common Shares and the transferee, upon producing properly endorsed share certificates or otherwise establishing that he or she owns such Common Shares, requests, not later than 10 days before the Meeting, that the transferee's name be included in the list of Shareholders entitled to vote such Common Shares, in which case such transferee shall be entitled to vote such Common Shares as set out below.

Registered Shareholders are requested to date and sign the enclosed form of proxy (the "Form of Proxy") and return it to the Corporation's transfer agent, Odyssey Trust Company. To be effective, the Form of Proxy must be mailed so as to reach or be deposited with Odyssey Trust Company, at Traders Bank Building 702, 67 Yonge Street Toronto, Ontario, M5E 1J8, Attention: Proxy Department or by fax at (800) 517-4553 not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) prior to the time set for the Meeting or any adjournment thereof or may be accepted by the Chair of the Meeting at his discretion prior to the commencement of the Meeting. The Form of Proxy or other instrument used to appoint a proxy shall be executed by the Shareholder or their attorney, or if such Shareholder is a corporation, under the corporate seal, and executed by a director, officer or attorney thereof duly authorized. Alternatively, a registered Shareholder may complete their Form of Proxy online at https://vote.odysseytrust.com by following the instructions provided on the Form of Proxy.

In order to ensure as many Common Shares as possible are represented at the Meeting, the Corporation strongly encourages registered Shareholders to complete the Form of Proxy and return it as soon as possible in accordance with the instructions outlined above (in bold). Shareholders who do not hold their

Common Shares in their own name are strongly encouraged to complete the voting instruction forms received from their broker as soon as possible and to follow the instructions set out in the Information Circular

Shareholders may join the Meeting via webcast by following the below instructions. While the instructions will allow you to listen to the Meeting and ask questions, you will not be able to vote at the Meeting through the webcast, which is why the Corporation urges Shareholders to complete the Form of Proxy or other voting instruction form provided by your broker in accordance with the instructions outlined in the Information Circular.

The Information Circular relating to the business to be conducted at the Meeting accompanies this Notice.

Calgary, Alberta
May 13**,** 2025

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Jim Lalonde"
Jim Lalonde
Chairperson of the Board