

RICHMOND MINERALS INC.

133 Richmond St. West
Suite 403, Toronto, Ontario
M5H 2L3

FILED VIA SEDAR

Ontario Securities Commission
20 Queen St. West, 19th Floor
Toronto, Ontario, M5H 3S8
Attention: Continuous Disclosure

TSX Venture Exchange
130 King Street West, 3rd Floor
Toronto, Ontario, M5X 1E5
Attention: Market Operations

Alberta Securities Commission
4th Floor, 300 – 5th Avenue S.W.
Calgary, Alberta, T2P 3C4
Attention: Continuous Disclosure

British Columbia Securities Commission
12th Floor Pacific Centre
701 W. Georgia St.
Vancouver, BC, V7Y 1L2
Attention: Continuous Disclosure

Dear Sirs/Mesdames:

**Re: Material Change Report
Form 51-102F3**

1. The name of the Reporting Issuer is Richmond Minerals Inc. (“Richmond” or the “Company”) whose principal office is located at 133 Richmond Street West, Suite 403, Toronto, Ontario, M5H 2L3.
2. The material change occurred on July 11th, 2006.
3. A Press Release was published and released at Toronto on July 12th, 2006.
4. On July 12th, 2006, the Company announced a change in management.
5. On July 11th Richmond appointed Paul Ankcorn as a director and the President of the Company. Mr. Ankcorn has been actively involved in the mining industry in various positions including Treasurer, Chief Financial Officer and President over the past 20 years. Mr. Ankcorn has been the CFO of Richmond since March 2006.

Matthew Goldman, a director of Richmond, was also appointed Vice President and Corporate Secretary.

Warren Hawkins resigned as President and Director but Mr. Hawkins will continue to manage Richmond’s exploration program as a consultant to Richmond.

6. This Material Change Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.
7. No information is being omitted because it is believed it should remain confidential.
8. For further information regarding this report, please contact Paul Ankcorn, President of the Company, at 416-603-2114.
9. The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, this 12th day of July, 2006

“ Paul Ankcorn ”

PAUL ANKCORN
President, Richmond Minerals Inc.