

Press Release

TIM: BoD co-opted Salvatore Rossi and appointed him Chairman

Rome, 21 October 2019

The Board of Directors of TIM (“the Company”) today unanimously deliberated to co-opt Prof. Salvatore Rossi and to appoint him as Chairman of the Company’s Board of Directors.

The Board of Directors has granted Prof. Rossi the powers of the Chairman in accordance with law, with the Company’s By-Laws and with the Corporate Governance codes in force (including the right to participate in the Strategic Committee).

The Board of Directors ascertained that Prof. Rossi meets the independence requirements and confirmed his status as independent Director in light of the powers and role assigned to him.

Mr. Rossi does not hold any TIM shares.

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TIM S.p.A.

Registered office: Via Gaetano Negri, 1 - 20123 Milan

Tax Code/VAT no. and Milan Companies Register file no.: 00488410010 - Registration no. in the National Register of EEE Producers
IT08020000000799

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Salvatore ROSSI

curriculum vitae

Born in Bari (Italy) on January 6, 1949

Education and past academic positions

1998-2004: Professor of International Economics at the University of Rome 2, Tor Vergata

1992: Visiting Scholar at the Massachusetts Institute of Technology, Department of Economics

1980: International Monetary Fund, Course in Financial Analysis and Policy, IMF Institute

1975: Bari University, Degree in Mathematics, magna cum laude

Professional career

Since May 2019: Professor at LUISS (School of European Political Economy), columnist at Corriere della Sera

2013-2019: Senior Deputy Governor of the Bank of Italy and President of IVASS (Italian Institute for Insurance Supervision)

At the Bank of Italy:

2012-2013: Deputy Governor (member of the Governing Board)

2011-2012: Secretary General and Board Advisor for Economic Policy Issues

2007-2011: Director General for Economics, Statistics and Research

2000-2007: Head of Research

1997 -2000: Deputy Head of Research

1990-1997: Director of Research on the Real Economy and the Balance of Payments, Chairperson of the Macroeconomic Forecast Committee

1989-1990: Deputy Director of Research on the Real Economy and the Balance of Payments

1983-1989: Head of the Balance of Payments Unit

1979-1983: Economist at the International Economics Unit

1976-1979: Analyst at the Financial Supervision Division of the Milan branch

Other posts

1994 - Member of the Italian Economic Society (SIE)

1999 - Member of the Institute for International Affairs (IAI)

2017 - Member of the Board of Directors, Agnelli Foundation

2013-2019: Italian Deputy (Central Bank) in the Group of Twenty

2013-2019: Italian Deputy (Central Bank) in the Group of Seven

2012-2019: Member of the Management and Foundation Board, International Center for Monetary and Banking Studies (ICMB)

2012-2019: Member of the Board, Einaudi Institute for Economics and Finance (EIEF)

2014-2017: Member of the Italian Strategic Fund Steering Committee

2013: Member of the "Wise Persons" Group established by the Italian President of the Republic

2010-2013: Member of SIE Presidency Council

2009-2011: Member of the Eurosystem Information Technology Steering Committee

2006-2008: Member of the Governmental Guarantee Commission for Statistical Information

Decorations and other awards

2017: Degree *Honoris Causa* in Economics of Financial Markets and Intermediaries, Bari University

2014: Canova Award for Economics Literature

2013: Grande Ufficiale dell'Ordine al Merito della Repubblica Italiana

Publications

Author of several books and articles on economics and financial issues, including:

Books

Oro, il Mulino, Bologna, 2018

Che cosa sa fare l'Italia (with Anna Giunta), Laterza, Roma-Bari, 2017

Processo alla finanza, Laterza, Roma-Bari, 2013

Controtempo. L'Italia nella crisi mondiale, Laterza, Roma-Bari, 2009

La politica economica italiana 1968-2007, Laterza, Roma-Bari, 2007

La regina e il cavallo. Quattro mosse contro il declino, Laterza, Roma-Bari, 2006

La nuova economia. I fatti dietro il mito (ed.), il Mulino, Bologna, 2003

La bilancia dei pagamenti. I conti con l'estero dell'Italia, la lira, i problemi dell'unione monetaria europea (with R.S. Masera), CEDAM, Padova, 1993

Competere in Europa (ed.), il Mulino, Bologna, 1993

Articles

"Artigiani o scienziati? Capitale umano e crescita economica", in La sfida europea di Valerio De Luca e Dominick Salvatore (ed.), Milano, Franco Angeli, 2015

"Being in a global value chain: hell or heaven?" (with Antonio Accetturo e Anna Giunta), VoxEU, 2012

"La moneta comune europea" (with Sergio Nicoletti Altimari), in La moneta dell'Italia unita: dalla lira all'euro, Torino, Codice edizioni, 2011

"To come out of it, use all the exits and get the incentives right", VoxEU, 2009

"Miseria e nobiltà della finanza", il Mulino, n. 6, 2008

"La politica monetaria italiana nella svolta degli anni '80", in Gli anni '80 come storia, S. Colarizi, P. Craveri, S. Pons, G. Quagliariello (ed.), Rubbettino Editore, Soveria Mannelli, 2004

"Economia italiana: perché la deriva non si muti in declino", il Mulino, 4, 2004

"Theoretical and institutional evolution in economics policy: the case of Italian monetary regime change in the early 1980s" (with Eugenio Gaiotti), Storia del Pensiero Economico, 2004, n.2

"Vantaggi competitivi reali nell'Europa con un solo mercato e una sola moneta" (with Paolo Guerrieri), in *L'euro e i mercati reali*, Pier Carlo Padoan (ed.), Bologna, il Mulino, 2000

"Unione monetaria europea, istituzioni, politiche economiche", in *Oltre l'Euro. Istituzioni, occupazione e crescita*, L. Paganetto (ed.), il Mulino, Bologna, 1999

"L'Italie après la dévaluation: au delà des idées reçues" (with Alberto Locarno), *Economie Internationale, la Revue du CEPII*, 63, 1995

"Tests for Covered Interest Parity on the Euromarket with High-Quality Data" (with Marco Committeri and Andrea Santorelli), *Applied Financial Economics*, 3, 1993

"Are Asymmetric Exchange Controls Effective?" (with Francesco Papadia), *Journal of International Money and Finance*, vol. 10, n. 1, 1991

"The Strength of the lira in 1988-89: a Case of Overshooting?" (with Alessandro Giustiniani), in *International Private Capital Flows and Exchange Rate Structures*, Bank for International Settlements, 1990

"More on Monetarist Arithmetic" (with Francesco Papadia), *Journal of Banking and Finance*, 14, 1990

"Restrictions on International Capital Flows: the Case of Italy" (with Stefano Micossi), in *European Factor Mobility*, A. Thirlwall (ed.), MacMillan, London, 1989

"The European Monetary System and European Monetary Integration" (with Rainer Stefani Masera), in *Arab Monetary Integration*, K. Haseeb e S. Makdisi (ed.), Croom Helm, London, 1980